

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	February 29		September 30,
	2020 <i>(unaudited)</i>	2019 <i>(audited)</i>	2019 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 1,577,670	\$ 220,001	\$ 2,042,126
Investments, at fair market value	498,703	1,085,123	-
Receivables:			
Commissions	109,109	78,881	58,547
Advisory fees	8,632	8,632	4,466
Other	1,713	2,328	-
Accrued interest	294	4,578	-
Total receivables	119,747	94,419	63,013
Other assets	75,977	80,547	38,959
<b>Total Assets</b>	<b>\$ 2,272,098</b>	<b>\$ 1,480,090</b>	<b>\$ 2,144,098</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 197,801	\$ 123,822	\$ 220,574
Deferred Revenue	166,667	166,667	375,000
Accounts payable	11,789	3,320	26,873
Accrued liabilities	94,852	196,425	182,925
Total Liabilities	471,108	490,234	805,372
Members' Equity:			
Members' shares	900,000	800,000	800,000
Member Paid-In Capital	80,470	-	-
Retained earnings*	820,519	189,856	538,726
Total Members' Equity	1,800,989	989,856	1,338,726
<b>Total Liabilities and Members' Equity</b>	<b>\$ 2,272,098</b>	<b>\$ 1,480,090</b>	<b>\$ 2,144,098</b>

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended February 29		Four Months Ended February 29	
	2020	2019	2020	2019
<b>Revenue</b>				
Corporate Agent Program	\$ 273,517	\$ 172,121	\$ 1,398,275	\$ 517,239
Financial product sales	91,131	34,952	351,738	183,245
Platform fee revenue	41,667	41,667	208,333	208,333
Advisory and other income	8,632	9,482	89,084	98,956
Net interest income	699	1,229	3,236	7,025
<b>Total Revenue</b>	<b>415,646</b>	<b>259,450</b>	<b>2,050,666</b>	<b>1,014,797</b>
Net gains (losses) on investment securities	2,665	1,413	4,220	6,257
<b>Expenses</b>				
Salaries and benefits	\$ 87,924	\$ 86,926	\$ 432,181	\$ 484,550
Commissions	217,139	132,536	1,066,350	404,663
Professional and outside services	23,865	23,181	148,234	142,992
Office occupancy and administration	8,137	7,673	38,949	38,270
Data processing	5,186	4,705	26,433	24,917
Memberships and registrations	1,947	1,988	13,447	12,637
Travel and incidentals	3,685	1,715	11,459	9,614
Insurance and other	7,320	7,195	36,040	34,144
<b>Total Expenses</b>	<b>355,203</b>	<b>265,918</b>	<b>1,773,092</b>	<b>1,151,786</b>
<b>Net Income/(Loss)</b>	<b>\$ 63,108</b>	<b>\$ (5,055)</b>	<b>\$ 281,794</b>	<b>\$ (130,731)</b>