

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	March 31		September 30,
	2020 <i>(unaudited)</i>	2019 <i>(audited)</i>	2019 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 1,906,591	\$480,509	\$ 2,042,126
Investments, at fair market value	995,653	986,189	-
Receivables:			
Commissions	139,959	93,607	58,547
Advisory fees	8,632	8,632	4,466
Other	1,713	-	-
Accrued interest	912	640	-
Total receivables	151,216	102,879	63,013
Fixed assets	1,267	-	-
Other assets	58,906	58,290	38,959
	60,173	58,290	38,959
<b>Total Assets</b>	<b>\$ 3,113,633</b>	<b>\$ 1,627,867</b>	<b>\$ 2,144,098</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 651,818	\$ 208,090	\$ 220,574
Deferred Revenue	125,000	125,000	375,000
Accounts payable	7,350	3,343	26,873
Accrued liabilities	153,287	219,122	182,925
Total Liabilities	937,454	555,555	805,372
Members' Equity:			
Members' shares	900,000	800,000	800,000
Member Paid-In Capital	80,470	-	-
Retained earnings*	1,195,708	272,312	538,726
Total Members' Equity	2,176,178	1,072,312	1,338,726
<b>Total Liabilities and Members' Equity</b>	<b>\$ 3,113,633</b>	<b>\$ 1,627,867</b>	<b>\$ 2,144,098</b>

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended		Six Months Ended	
	March 31		March 31	
	2020	2019	2020	2019
<b>Revenue</b>				
Corporate Agent Program	\$ 919,547	\$295,402	\$ 2,317,821	\$ 812,641
Financial product sales	253,972	101,701	605,710	284,946
Platform fee revenue	41,667	41,667	250,000	250,000
Advisory and other income	8,632	8,632	97,716	107,588
Net interest income	865	1,264	4,101	8,289
<b>Total Revenue</b>	<b>1,224,682</b>	<b>448,666</b>	<b>3,275,348</b>	<b>1,463,463</b>
Net gains (losses) on investment securities	1,142	658	5,362	6,916
<b>Expenses</b>				
Salaries and benefits	\$ 88,714	\$ 89,297	\$ 520,895	\$ 573,846
Commissions	709,574	229,435	1,775,924	634,097
Professional and outside services	29,684	24,260	177,918	167,252
Office occupancy and administration	6,762	7,648	45,711	45,917
Data processing	5,197	5,071	31,630	29,988
Memberships and registrations	3,143	2,075	16,589	14,712
Travel and incidentals	243	1,889	11,702	11,503
Insurance and other	7,320	7,195	43,359	41,339
<b>Total Expenses</b>	<b>850,636</b>	<b>366,868</b>	<b>2,623,728</b>	<b>1,518,653</b>
<b>Net Income/(Loss)</b>	<b>\$ 375,189</b>	<b>\$ 82,456</b>	<b>\$ 656,983</b>	<b>\$ (48,275)</b>