

CU Investment Solutions LLC
Statements of Financial Condition

	April 30		September 30,
	2020 <i>(unaudited)</i>	2019 <i>(audited)</i>	2019 <i>(audited)</i>
Assets			
Cash	\$ 1,750,331	\$524,797	\$ 2,042,126
Investments, at fair market value	1,006,838	987,372	-
Receivables:			
Commissions	132,057	20,769	58,547
Advisory fees	17,032	17,032	4,466
Other	2,135	5,045	-
Accrued interest	2,067	1,416	-
Total receivables	<u>153,291</u>	<u>44,262</u>	<u>63,013</u>
Fixed assets	1,245	-	-
Other assets	55,146	48,735	38,959
	<u>56,391</u>	<u>48,735</u>	<u>38,959</u>
Total Assets	<u>\$ 2,966,850</u>	<u>\$ 1,605,166</u>	<u>\$ 2,144,098</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 446,308	\$ 181,061	\$ 220,574
Deferred Revenue	83,333	83,333	375,000
Accounts payable	10,134	2,702	26,873
Accrued liabilities	131,868	228,098	182,925
Total Liabilities	<u>671,644</u>	<u>495,194</u>	<u>805,372</u>
Members' Equity:			
Members' shares	900,000	800,000	800,000
Member Paid-In Capital	80,470	-	-
Retained earnings*	1,314,737	309,972	538,726
Total Members' Equity	<u>2,295,207</u>	<u>1,109,972</u>	<u>1,338,726</u>
Total Liabilities and Members' Equity	<u>\$ 2,966,850</u>	<u>\$ 1,605,166</u>	<u>\$ 2,144,098</u>

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended		Seven Months Ended	
	April 30		April 30	
	2020	2019	2020	2019
Revenue				
Corporate Agent Program	\$ 609,268	\$247,889	\$ 2,927,089	\$ 1,060,530
Financial product sales	60,654	58,075	666,364	343,021
Platform fee revenue	41,667	41,667	291,667	291,667
Advisory and other income	17,032	22,077	114,748	129,665
Net interest income	1,298	1,203	5,398	9,492
Total Revenue	729,918	370,911	4,005,267	1,834,374
Net gains (losses) on investment securities	11,116	1,080	16,479	7,996
Expenses				
Salaries and benefits	\$ 105,278	\$ 89,295	\$ 626,173	\$ 663,141
Commissions	467,895	194,731	2,243,819	828,829
Professional and outside services	26,021	26,397	203,939	193,648
Office occupancy and administration	6,741	8,323	52,451	54,241
Data processing	5,148	5,511	36,778	35,498
Memberships and registrations	3,603	2,806	20,193	17,518
Travel and incidentals	-	74	11,702	11,577
Insurance and other	7,320	7,195	50,679	48,533
Total Expenses	622,006	334,332	3,245,734	1,852,985
Net Income/(Loss)	<u>\$ 119,029</u>	<u>\$ 37,660</u>	<u>\$ 776,011</u>	<u>\$ (10,615)</u>