

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	May 31		September 30,
	2020 <i>(unaudited)</i>	2019 <i>(audited)</i>	2019 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 1,155,363	\$486,706	\$ 2,042,126
Investments, at fair market value	1,012,185	988,339	-
Receivables:			
Commissions	1,181,709	61,265	58,547
Advisory fees	13,098	8,632	4,466
Other	1,410	3,073	-
Accrued interest	3,267	2,235	-
Total receivables	1,199,484	75,206	63,013
Fixed assets	1,224	-	-
Other assets	67,195	61,451	38,959
	68,419	61,451	38,959
<b>Total Assets</b>	\$ 3,435,451	\$ 1,611,702	\$ 2,144,098
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 750,543	\$ 144,542	\$ 220,574
Deferred Revenue	41,667	41,667	375,000
Accounts payable	6,090	7,170	26,873
Accrued liabilities	156,768	249,189	182,925
Total Liabilities	955,067	442,568	805,372
Members' Equity:			
Members' shares	900,000	800,000	800,000
Member Paid-In Capital	80,470	-	-
	1,499,914	369,135	538,726
Total Members' Equity	2,480,384	1,169,135	1,338,726
<b>Total Liabilities and Members' Equity</b>	\$ 3,435,451	\$ 1,611,702	\$ 2,144,098

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended May 31		Eight Months Ended May 31	
	2020	2019	2020	2019
<b>Revenue</b>				
Corporate Agent Program	\$ 1,017,286	\$199,038	\$ 3,944,375	\$ 1,259,568
Financial product sales	41,679	105,658	708,043	448,679
Platform fee revenue	41,667	41,667	333,333	333,333
Advisory and other income	9,783	11,705	124,531	141,370
Net interest income	1,378	1,242	6,776	10,733
<b>Total Revenue</b>	1,111,792	359,310	5,117,059	2,193,684
Net gains (losses) on investment securities	5,276	861	21,755	8,857
<b>Expenses</b>				
Salaries and benefits	\$ 101,166	\$ 88,202	\$ 727,338	\$ 751,343
Commissions	777,351	164,673	3,021,170	993,502
Professional and outside services	30,346	23,952	234,285	217,601
Office occupancy and administration	6,721	7,632	59,173	61,873
Data processing	5,934	4,725	42,712	40,223
Memberships and registrations	4,250	4,579	24,443	22,097
Travel and incidentals	-	-	11,702	11,577
Insurance and other	6,123	7,245	56,802	55,778
<b>Total Expenses</b>	931,891	301,008	4,177,625	2,153,993
<b>Net Income/(Loss)</b>	<u>\$ 185,177</u>	<u>\$ 59,163</u>	<u>\$ 961,188</u>	<u>\$ 48,548</u>