

CU Investment Solutions LLC
Statements of Financial Condition

	September 30	
	2020 <i>(audited)</i>	2019 <i>(audited)</i>
Assets		
Cash	\$ 1,513,299	\$2,042,126
Investments, at fair market value	1,262,542	-
Receivables:		
Commissions	641,124	58,547
Advisory Fees	8,632	4,466
Accrued Interest	4,317	-
Other	248	-
Total Receivables	<u>654,321</u>	<u>63,013</u>
Operating Lease Asset	107,303	-
Other Assets	38,474	38,959
	<u>145,778</u>	<u>38,959</u>
Total Assets	<u><u>\$ 3,575,939</u></u>	<u><u>\$ 2,144,098</u></u>
Liabilities and Equity		
Liabilities:		
Commissions Payable	\$ 340,861	\$ 220,574
Deferred Revenue	-	375,000
Accounts Payable	35,190	26,873
Accrued Liabilities	274,477	182,925
Operating Lease Liability	107,303	-
Total Liabilities	<u>757,831</u>	<u>805,372</u>
Members' Equity:		
Members' Shares	900,000	800,000
Member Paid-In Capital	80,470	-
Retained Earnings	1,837,639	538,726
Total Members' Equity	<u>2,818,109</u>	<u>1,338,726</u>
Total Liabilities and Members' Equity	<u><u>\$ 3,575,939</u></u>	<u><u>\$ 2,144,098</u></u>

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended September 30		Twelve Months Ended September 30	
	2020	2019	2020	2019
Revenue				
Corporate Agent Program	\$ 462,782	\$ 307,810	\$ 6,735,704	\$ 2,130,788
Financial Product Sales	46,521	40,361	981,144	759,059
Platform Fee Revenue	-	41,667	375,000	500,000
Advisory and Other Income	8,632	8,632	167,459	192,572
Net Interest Income	1,581	991	12,939	15,385
Total Revenue	519,515	399,461	8,272,245	3,597,804
Net Gains (Losses) on Investment Securities	(594)	282	27,529	12,156
Expenses				
Salaries and Benefits	\$ 162,754	\$ 120,692	\$ 1,197,036	\$ 1,125,296
Commissions	357,327	232,519	5,193,789	1,672,188
Professional and Outside Services	31,276	32,954	349,713	324,406
Office Occupancy and Administration	7,109	9,134	86,894	98,409
Data Processing	6,001	7,427	66,186	63,679
Memberships and Registrations	3,354	3,310	42,088	34,475
Travel and Incidentals	164	4,972	12,088	20,041
Insurance and Other	(14,802)	(18,831)	53,069	53,326
Total Expenses	553,184	392,176	7,000,862	3,391,820
Net Income/(Loss)	\$ (34,262)	\$ 7,567	\$ 1,298,913	\$ 218,139