

CU Investment Solutions LLC
Statements of Financial Condition

	November 30,		September 30,
	2020	2019	2020
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 1,524,662	\$1,939,298	\$ 1,513,299
Investments, at fair value	1,259,909	-	1,262,542
Receivables:			
Commissions	886,859	28,744	641,124
Advisory Fees	8,632	8,632	8,632
Other	-	2,399	248
Accrued Interest	7,089	-	4,317
Total Receivables	<u>902,579</u>	<u>39,776</u>	<u>654,321</u>
Operating Lease	99,366	-	108,634
Other Assets	78,884	77,486	37,144
	<u>178,249</u>	<u>77,486</u>	<u>145,778</u>
Total Assets	<u>\$ 3,865,400</u>	<u>\$ 2,056,559</u>	<u>\$ 3,575,939</u>
Liabilities and Equity			
Liabilities:			
Commissions Payable	\$ 532,980	\$ 196,785	\$ 340,861
Deferred Revenue	-	291,667	-
Accounts Payable	70,988	55,883	35,190
Accrued Liabilities	129,267	68,462	274,477
Operating Lease Liability	99,366	-	107,303
Total Liabilities	<u>832,601</u>	<u>612,796</u>	<u>757,831</u>
Members' Equity:			
Members' Shares	900,000	800,000	900,000
Member Paid-In Capital	80,470	-	80,470
Retained Earnings	2,052,328	643,763	1,837,639
Total Members' Equity	<u>3,032,798</u>	<u>1,443,763</u>	<u>2,818,109</u>
Total Liabilities and Members' Equity	<u>\$ 3,865,400</u>	<u>\$ 2,056,559</u>	<u>\$ 3,575,939</u>

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended November 30		Two Months Ended November 30	
	2020	2019	2020	2019
Revenue				
Corporate Agent Program	\$ 723,198	\$ 272,199	\$ 1,417,476	\$ 569,094
Financial Product Sales	47,189	107,818	236,339	157,710
Platform Fee Revenue	-	41,667	-	83,333
Advisory and Other Income	8,632	8,632	25,664	28,063
Net Interest Income	1,580	772	3,214	1,583
Total Revenue	780,599	431,087	1,682,693	839,784
Net Gains (Losses) on Investment Securities	(1,930)	-	(2,797)	-
Expenses				
Salaries and Benefits	\$ 106,547	\$ 84,855	\$ 204,311	\$ 170,070
Commissions	556,606	218,522	1,118,367	441,678
Professional and Outside Services	44,859	38,163	85,991	73,030
Office Occupancy and Administration	8,181	7,931	15,057	16,370
Data Processing	6,001	5,148	12,003	10,296
Memberships and Registrations	3,865	2,946	9,623	6,257
Travel and Incidentals	104	1,684	316	2,964
Insurance and Other	9,340	7,043	19,537	14,081
Total Expenses	735,503	366,291	1,465,206	734,747
Net Income/(Loss)	\$ 43,166	\$ 64,796	\$ 214,690	\$ 105,038