

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	March 31,		September 30,
	2023 <i>(unaudited)</i>	2022 <i>(audited)</i>	2022 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 644,061	\$ 1,585,143	\$ 1,140,325
Investments, at fair value	2,528,268	2,402,475	2,738,689
Receivables:			
Commissions	72,042	1,262,664	197,090
Advisory Fees	8,632	8,632	8,632
Accrued Interest	5,490	9,280	6,153
Other	150	1,790	0
Total Receivables	<u>86,314</u>	<u>1,282,366</u>	<u>211,875</u>
Operating Lease	83,557	31,679	108,947
Other Assets	68,775	67,452	49,305
	<u>152,332</u>	<u>99,131</u>	<u>158,252</u>
<b>Total Assets</b>	<u><u>\$ 3,410,976</u></u>	<u><u>\$ 5,369,115</u></u>	<u><u>\$ 4,249,142</u></u>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions Payable	\$ 36,212	\$ 774,542	\$ 116,077
Accrued Liabilities	286,261	272,775	326,125
Operating Lease Liability	83,557	31,679	108,947
Accounts Payable	14,450	37,321	16,884
Total Liabilities	<u>420,480</u>	<u>1,116,316</u>	<u>568,032</u>
Members' Equity:			
Members' Shares	900,000	900,000	900,000
Member Paid-In Capital	80,470	80,470	80,470
Retained Earnings	2,010,025	3,272,328	2,700,639
Total Members' Equity	<u>2,990,495</u>	<u>4,252,798</u>	<u>3,681,109</u>
<b>Total Liabilities and Members' Equity</b>	<u><u>\$ 3,410,976</u></u>	<u><u>\$ 5,369,115</u></u>	<u><u>\$ 4,249,142</u></u>

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended March 31		Six Months Ended March 31	
	2023	2022	2023	2022
<b>Revenue</b>				
Corporate Agent Program	\$ 61,832	\$ 1,068,945	\$ 782,067	\$ 3,928,965
Financial Product Sales	3,281	86,473	9,809	290,549
Advisory and Other Income	9,122	10,772	95,082	96,732
Net Interest Income	4,693	2,716	28,740	14,215
<b>Total Revenue</b>	<b>78,928</b>	<b>1,168,906</b>	<b>915,699</b>	<b>4,330,461</b>
Net Gains (Losses) on Investment Securities	30,648	(53,043)	29,182	(115,478)
<b>Expenses</b>				
Salaries and Benefits	\$ 113,751	\$ 112,106	\$ 667,774	\$ 657,930
Commissions	38,266	812,044	519,700	2,929,424
Professional and Outside Services	34,213	49,593	261,767	278,521
Office Occupancy and Administration	6,975	7,164	42,295	44,415
Data Processing	7,884	7,321	54,208	45,657
Memberships and Registrations	1,272	2,957	16,155	21,823
Travel and Incidentals	6,673	0	12,817	1,103
Insurance and Other	9,995	9,619	60,779	58,876
<b>Total Expenses</b>	<b>219,030</b>	<b>1,000,804</b>	<b>1,635,494</b>	<b>4,037,750</b>
<b>Net Income/(Loss)</b>	<b>\$ (109,454)</b>	<b>\$ 115,059</b>	<b>\$ (690,614)</b>	<b>\$ 177,234</b>