

CU Investment Solutions LLC
Statements of Financial Condition

| | December 31, | | September 30, |
|--|----------------------------|--------------------------|--------------------------|
| | 2024 <i>(unaudited)</i> | 2023 <i>(audited)</i> | 2024 <i>(audited)</i> |
| Assets | | | |
| Cash | \$ 741,544 | \$ 358,185 | \$ 1,081,014 |
| Investments, at fair value | 1,948,467 | 1,600,091 | 1,903,732 |
| Receivables: | | | |
| Commissions | 359,642 | 128,826 | 425,601 |
| Advisory Fees | 8,932 | 8,632 | 8,932 |
| Accrued Interest | 2,984 | 2,984 | 5,078 |
| Other | 0 | 150,000 | 9,471 |
| Total Receivables | <u>371,558</u> | <u>290,442</u> | <u>449,081</u> |
| Operating Lease | 64,843 | 45,907 | 77,187 |
| Other Assets | 94,302 | 104,343 | 35,327 |
| | <u>159,145</u> | <u>150,251</u> | <u>112,513</u> |
| Total Assets | <u>\$ 3,220,714</u> | <u>\$ 2,398,968</u> | <u>\$ 3,546,341</u> |
| Liabilities and Equity | | | |
| Liabilities: | | | |
| Deferred Revenue | \$ - | \$ - | \$ 375,000 |
| Commissions Payable | 223,405 | 222,877 | 308,473 |
| Accrued Liabilities | 349,801 | 257,770 | 415,785 |
| Operating Lease Liability | 64,843 | 45,907 | 77,187 |
| Accounts Payable | 31,372 | 49,072 | 55,773 |
| Total Liabilities | <u>669,420</u> | <u>575,627</u> | <u>1,232,218</u> |
| Members' Equity: | | | |
| Members' Shares | 900,000 | 900,000 | 900,000 |
| Member Paid-In Capital | 80,470 | 80,470 | 80,470 |
| Retained Earnings | 1,570,824 | 842,872 | 1,333,653 |
| Total Members' Equity | <u>2,551,294</u> | <u>1,823,342</u> | <u>2,314,123</u> |
| Total Liabilities and Members' Equity | <u>\$ 3,220,714</u> | <u>\$ 2,398,968</u> | <u>\$ 3,546,341</u> |

CU Investment Solutions LLC
Statement of Income (unaudited)

| | One Month Ended December 31, | | Three Months Ended December 31, | |
|---|---------------------------------|---------------------|------------------------------------|---------------------|
| | 2024 | 2023 | 2024 | 2023 |
| Revenue | | | | |
| Principal Transactions - CAP | \$ 315,857 | \$ 115,445 | \$ 1,042,932 | \$ 324,605 |
| Platform Fees | 125,000 | - | 375,000 | - |
| Placement Fees | - | 150,000 | 100,000 | 150,000 |
| Principal Transactions - FPS | 30,334 | 12,500 | 139,088 | 31,113 |
| Advisory and Other Income | 8,632 | 8,632 | 34,296 | 34,296 |
| Net Interest Income | 3,963 | 2,085 | 10,989 | 6,944 |
| Total Revenue | 483,785 | 288,663 | 1,702,305 | 546,958 |
| Net Gains (Losses) on Investment Securities | 3,981 | 22,749 | (5,425) | 47,350 |
| Expenses | | | | |
| Salaries and Benefits | \$ 99,857 | \$ 109,288 | \$ 304,613 | \$ 330,832 |
| Commissions | 235,080 | 227,700 | 875,659 | 383,356 |
| Professional and Outside Services | 51,179 | 40,893 | 190,173 | 188,753 |
| Office Occupancy and Administration | 7,075 | 7,522 | 21,793 | 22,003 |
| Data Processing | 7,538 | 10,021 | 22,439 | 24,016 |
| Memberships and Registrations | 3,519 | 3,127 | 11,166 | 12,147 |
| Travel and Incidentals | 270 | 1,323 | 270 | 3,424 |
| Insurance and Other | 12,205 | 23,324 | 33,596 | 44,205 |
| Total Expenses | 416,723 | 423,199 | 1,459,709 | 1,008,737 |
| Net Income/(Loss) | \$ 71,044 | \$ (111,787) | \$ 237,171 | \$ (414,429) |