

CU Investment Solutions LLC
Statements of Financial Condition

| | July 31, | | September 30, |
|--|---------------------|---------------------|---------------------|
| | 2025 | 2024 | 2024 |
| | (unaudited) | (unaudited) | (audited) |
| Assets | | | |
| Cash | \$ 618,119 | \$ 919,852 | \$ 1,081,014 |
| Investments, at fair value | 3,065,272 | 2,119,656 | 1,903,732 |
| Receivables: | | | |
| Commissions | 476,717 | 295,347 | 425,601 |
| Advisory Fees | 12,866 | 17,032 | 8,932 |
| Accrued Interest | 5,523 | 5,002 | 5,078 |
| Other | 350 | 0 | 9,471 |
| Total Receivables | 495,456 | 317,381 | 449,081 |
| Operating Lease | 33,448 | 14,184 | 77,187 |
| Other Assets | 32,197 | 34,739 | 35,327 |
| | 65,645 | 48,924 | 112,513 |
| Total Assets | <u>\$ 4,244,492</u> | <u>\$ 3,405,813</u> | <u>\$ 3,546,341</u> |
| Liabilities and Equity | | | |
| Liabilities: | | | |
| Deferred Revenue | \$ 416,667 | \$ 625,000 | \$ 375,000 |
| Commissions Payable | 297,025 | 186,509 | 308,473 |
| Accrued Liabilities | 474,319 | 388,154 | 415,785 |
| Operating Lease Liability | 33,448 | 14,184 | 77,187 |
| Accounts Payable | 15,655 | 27,652 | 55,773 |
| Total Liabilities | 1,237,114 | 1,241,500 | 1,232,218 |
| Members' Equity: | | | |
| Members' Shares | 900,000 | 900,000 | 900,000 |
| Member Paid-In Capital | 80,470 | 80,470 | 80,470 |
| Retained Earnings | 2,026,908 | 1,183,844 | 1,333,653 |
| Total Members' Equity | 3,007,378 | 2,164,314 | 2,314,123 |
| Total Liabilities and Members' Equity | <u>\$ 4,244,492</u> | <u>\$ 3,405,813</u> | <u>\$ 3,546,341</u> |

CU Investment Solutions LLC
Statement of Income (unaudited)

| | One Month Ended July 31, | | Ten Months Ended July 31, | |
|---|-----------------------------|-------------------|------------------------------|--------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Revenue | | | | |
| Principal Transactions - CAP | \$ 420,905 | \$ 259,695 | \$ 3,882,768 | \$ 1,611,219 |
| Platform Fees | 83,333 | 125,000 | 958,333 | 875,000 |
| Placement Fees | - | 35,000 | 300,000 | 207,500 |
| Principal Transactions - FPS | 2,561 | 51,000 | 364,754 | 263,622 |
| Advisory and Other Income | 12,866 | 17,032 | 106,924 | 145,920 |
| Net Interest Income | 6,284 | 4,431 | 47,859 | 32,175 |
| Total Revenue | 525,950 | 492,158 | 5,660,639 | 3,135,436 |
| Net Gains (Losses) on Investment Securities | (34) | 18,695 | 25,639 | 76,656 |
| Expenses | | | | |
| Salaries and Benefits | \$ 106,030 | \$ 94,663 | \$ 1,048,069 | \$ 1,094,419 |
| Commissions | 306,879 | 233,252 | 3,158,451 | 1,379,802 |
| Professional and Outside Services | 36,626 | 42,289 | 489,695 | 494,390 |
| Office Occupancy and Administration | 9,075 | 7,158 | 73,839 | 73,671 |
| Data Processing | 7,333 | 7,620 | 80,871 | 79,697 |
| Memberships and Registrations | 6,526 | 5,771 | 65,487 | 34,407 |
| Travel and Incidentals | 219 | 1,463 | 5,256 | 10,712 |
| Insurance and Other | (28,915) | 6,670 | 71,355 | 118,452 |
| Total Expenses | 443,773 | 398,887 | 4,993,022 | 3,285,549 |
| Net Income/(Loss) | <u>\$ 82,142</u> | <u>\$ 111,966</u> | <u>\$ 693,255</u> | <u>\$ (73,457)</u> |