

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	December 31		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2018 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 245,788	\$ 309,324	\$ 505,491
Investments, at fair market value	1,081,203	1,225,113	1,226,256
Receivables:			
Commissions	1,801	3,755	8,305
Advisory fees	8,632	8,632	8,632
Other	5,119	4,314	3,794
Accrued interest	3,072	3,149	724
Total receivables	18,623	19,850	21,455
Other assets	83,545	76,728	47,471
<b>Total Assets</b>	\$ 1,429,158	\$ 1,631,015	\$ 1,800,672
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 48,123	\$ 67,688	\$ 52,053
Deferred revenue	250,000	-	375,000
Accounts payable	17,730	18,964	34,376
Accrued liabilities	167,995	110,650	218,656
Total Liabilities	483,848	197,302	680,085
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	145,310	633,712	320,586
Total Members' Equity	945,310	1,433,712	1,120,586
<b>Total Liabilities and Members' Equity</b>	\$ 1,429,158	\$ 1,631,015	\$ 1,800,672

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended December 31		Three Months Ended December 31	
	2018	2017	2018	2017
<b>Revenue</b>				
Corporate agent program	\$ 68,451	\$ 97,667	\$ 192,161	\$ 333,708
Financial product sales	42,570	18,418	83,823	124,028
Advisory and other income	53,983	8,632	169,307	34,296
Net interest income	1,356	1,523	4,446	4,818
<b>Total Revenue</b>	166,360	126,240	449,737	496,850
Net gains (losses) on investment securities	899	(2,746)	2,555	(3,483)
<b>Expenses</b>				
Salaries and benefits	\$ 128,106	\$ 90,106	\$ 311,063	\$ 270,984
Commissions	55,960	71,728	150,611	256,394
Professional and outside services	23,085	39,547	93,824	81,277
Office occupancy and administration	7,396	7,609	22,888	23,260
Data processing	5,178	4,906	15,216	14,642
Memberships and registrations	2,501	2,959	8,779	8,292
Travel and incidentals	823	4,907	5,537	10,209
Insurance and other	5,769	8,692	19,651	24,891
<b>Total Expenses</b>	228,817	230,453	627,569	689,949
<b>Net Income/(Loss)</b>	<u>\$ (61,558)</u>	<u>\$ (106,958)</u>	<u>\$ (175,276)</u>	<u>\$ (196,582)</u>