

CU Investment Solutions LLC
Statements of Financial Condition

	January 31		September 30,
	2019 <i>(unaudited)</i>	2018 <i>(unaudited)</i>	2018 <i>(audited)</i>
Assets			
Cash	\$ 294,155	\$ 294,316	\$ 505,491
Investments, at fair market value	1,083,606	1,223,726	1,226,256
Receivables:			
Commissions	4,818	16,936	8,305
Advisory fees	17,032	12,866	8,632
Other	40,201	24,473	3,794
Accrued interest	3,883	3,960	724
Total receivables	65,933	58,235	21,455
Other assets	67,299	54,842	47,471
Total Assets	\$ 1,510,993	\$ 1,631,119	\$ 1,800,672
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 108,582	\$ 70,206	\$ 52,053
Deferred revenue	208,333	-	375,000
Accounts payable	23,775	10,133	34,376
Accrued liabilities	175,392	138,119	218,656
Total Liabilities	516,083	218,458	680,085
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	194,910	612,661	320,586
Total Members' Equity	994,910	1,412,661	1,120,586
Total Liabilities and Members' Equity	\$ 1,510,993	\$ 1,631,119	\$ 1,800,672

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended January 31		Four Months Ended January 31	
	2019	2018	2019	2018
Revenue				
Corporate agent program	\$ 152,956	\$ 113,610	\$ 345,118	\$ 447,318
Financial product sales	64,470	45,069	148,293	169,097
Advisory and other income	86,834	43,645	256,141	77,941
Net interest income	1,350	1,521	5,796	6,339
Total Revenue	305,610	203,846	755,347	700,696
Net gains (losses) on investment securities	2,289	(1,514)	4,844	(4,997)
Expenses				
Salaries and benefits	\$ 86,561	\$ 92,414	\$ 397,624	\$ 363,398
Commissions	121,516	80,065	272,127	336,459
Professional and outside services	25,987	24,447	119,811	105,724
Office occupancy and administration	7,709	7,906	30,597	31,166
Data processing	4,997	4,868	20,212	19,510
Memberships and registrations	1,870	1,737	10,649	10,030
Travel and incidentals	2,361	3,845	7,899	14,054
Insurance and other	7,299	8,100	26,949	32,991
Total Expenses	258,299	223,382	885,868	913,332
Net Income/(Loss)	\$ 49,600	\$ (21,051)	\$ (125,676)	\$ (217,633)