

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	February 28		September 30,
	2019 <i>(unaudited)</i>	2018 <i>(unaudited)</i>	2018 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 220,001	\$ 281,232	\$ 505,491
Investments, at fair market value	1,085,123	1,222,406	1,226,256
Receivables:			
Commissions	78,881	37,591	8,305
Advisory fees	8,632	21,498	8,632
Other	2,328	25,429	3,794
Accrued interest	4,578	4,638	724
Total receivables	94,419	89,156	21,455
Other assets	80,547	68,633	47,471
<b>Total Assets</b>	\$ 1,480,090	\$ 1,661,428	\$ 1,800,672
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 123,822	\$ 91,265	\$ 52,053
Deferred revenue	166,667	-	375,000
Accounts payable	3,320	9,489	34,376
Accrued liabilities	196,425	177,320	218,656
Total Liabilities	490,234	278,074	680,085
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	189,856	583,353	320,586
Total Members' Equity	989,856	1,383,353	1,120,586
<b>Total Liabilities and Members' Equity</b>	\$ 1,480,090	\$ 1,661,428	\$ 1,800,672

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended February 28		Five Months Ended February 28	
	2019	2018	2019	2018
<b>Revenue</b>				
Corporate agent program	\$ 172,121	\$ 139,396	\$ 517,239	\$ 586,715
Financial product sales	34,952	69,512	183,245	238,608
Advisory and other income	51,148	9,588	307,289	87,529
Net interest income	1,229	1,367	7,025	7,706
<b>Total Revenue</b>	259,450	219,863	1,014,797	920,559
Net gains (losses) on investment securities	1,413	(1,434)	6,257	(6,431)
<b>Expenses</b>				
Salaries and benefits	\$ 86,926	\$ 92,251	\$ 484,550	\$ 455,650
Commissions	132,536	104,344	404,663	440,804
Professional and outside services	23,181	25,001	142,992	130,724
Office occupancy and administration	7,673	7,367	38,270	38,533
Data processing	4,705	5,244	24,917	24,753
Memberships and registrations	1,988	1,472	12,637	11,502
Travel and incidentals	1,715	3,958	9,614	18,012
Insurance and other	7,195	8,100	34,144	41,091
<b>Total Expenses</b>	265,918	247,737	1,151,786	1,161,069
<b>Net Income/(Loss)</b>	<u>\$ (5,055)</u>	<u>\$ (29,308)</u>	<u>\$ (130,731)</u>	<u>\$ (246,941)</u>