

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	May 31		September 30,
	2019 <i>(unaudited)</i>	2018 <i>(unaudited)</i>	2018 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 486,706	\$ 313,507	\$ 505,491
Investments, at fair market value	988,339	1,221,825	1,226,256
Receivables:			
Commissions	61,265	16,029	8,305
Advisory fees	8,632	8,632	8,632
Other	3,073	1,595	3,794
Accrued interest	2,235	2,320	724
Total receivables	75,206	28,576	21,455
Other assets	61,451	65,069	47,471
<b>Total Assets</b>	\$ 1,611,702	\$ 1,628,977	\$ 1,800,672
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 144,542	\$ 81,406	\$ 52,053
Deferred revenue	41,667	-	375,000
Accounts payable	7,170	12,511	34,376
Accrued liabilities	249,189	191,090	218,656
Total Liabilities	442,568	285,007	680,085
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	369,135	543,970	320,586
Total Members' Equity	1,169,135	1,343,970	1,120,586
<b>Total Liabilities and Members' Equity</b>	\$ 1,611,702	\$ 1,628,977	\$ 1,800,672

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended May 31		Eight Months Ended May 31	
	2019	2018	2019	2018
<b>Revenue</b>				
Corporate agent program	\$ 199,038	\$ 115,901	\$ 1,259,568	\$ 1,163,109
Financial product sales	105,658	25,104	448,679	437,910
Advisory and other income	53,372	10,227	474,703	133,795
Net interest income	1,242	1,475	10,733	12,162
<b>Total Revenue</b>	<b>359,310</b>	<b>152,707</b>	<b>2,193,684</b>	<b>1,746,975</b>
Net gains (losses) on investment securities	861	(416)	8,857	(7,386)
<b>Expenses</b>				
Salaries and benefits	\$ 88,202	\$ 90,389	\$ 751,343	\$ 731,343
Commissions	164,673	87,118	993,502	879,376
Professional and outside services	23,952	24,656	217,601	203,713
Office occupancy and administration	7,632	7,549	61,873	61,948
Data processing	4,725	4,934	40,223	40,441
Memberships and registrations	4,579	4,955	22,097	21,694
Travel and incidentals	-	104	11,577	19,509
Insurance and other	7,245	10,600	55,778	67,891
<b>Total Expenses</b>	<b>301,008</b>	<b>230,306</b>	<b>2,153,993</b>	<b>2,025,914</b>
<b>Net Income/(Loss)</b>	<b>\$ 59,163</b>	<b>\$ (78,015)</b>	<b>\$ 48,548</b>	<b>\$ (286,324)</b>