

CU Investment Solutions LLC
Statements of Financial Condition

	July 31		September 30,
	2019 <i>(unaudited)</i>	2018 <i>(unaudited)</i>	2018 <i>(audited)</i>
Assets			
Cash	\$ 889,856	\$ 579,240	\$ 505,491
Investments, at fair market value	990,919	1,224,092	1,226,256
Receivables:			
Commissions	63,633	7,404	8,305
Advisory fees	17,032	17,032	8,632
Other	99,312	81,000	3,794
Accrued interest	3,831	3,960	724
Total receivables	183,807	109,396	21,455
Other assets	29,105	35,312	47,471
Total Assets	\$ 2,093,687	\$ 1,948,040	\$ 1,800,672
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 151,556	\$ 56,640	\$ 52,053
Deferred revenue	458,333	458,333	375,000
Accounts payable	11,549	18,371	34,376
Accrued liabilities	191,165	191,528	218,656
Total Liabilities	812,603	724,872	680,085
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	481,084	423,168	320,586
Total Members' Equity	1,281,084	1,223,168	1,120,586
Total Liabilities and Members' Equity	\$ 2,093,687	\$ 1,948,040	\$ 1,800,672

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended July 31		Ten Months Ended July 31	
	2019	2018	2019	2018
Revenue				
Corporate agent program	\$ 218,985	\$ 80,727	\$ 1,649,993	\$ 1,336,535
Financial product sales	67,399	33,655	614,198	474,518
Advisory and other income	64,412	59,006	590,552	201,432
Net interest income	1,232	1,532	13,161	14,273
Total Revenue	352,028	174,920	2,867,904	2,026,759
Net gains (losses) on investment securities	1,191	1,671	11,228	(5,373)
Expenses				
Salaries and benefits	\$ 84,921	\$ 89,876	\$ 921,202	\$ 910,585
Commissions	166,128	63,333	1,293,610	1,010,568
Professional and outside services	23,632	25,928	267,825	256,440
Office occupancy and administration	10,770	7,543	80,371	77,302
Data processing	5,390	4,934	50,604	50,309
Memberships and registrations	2,877	2,587	28,106	26,653
Travel and incidentals	27	16	12,082	21,921
Insurance and other	4,779	(1,257)	64,835	74,734
Total Expenses	298,523	192,960	2,718,635	2,428,512
Net Income/(Loss)	\$ 54,696	\$ (16,369)	\$ 160,497	\$ (407,126)