

CU Investment Solutions LLC
Statements of Financial Condition

	August 31		September 30,
	2019 <i>(unaudited)</i>	2018 <i>(unaudited)</i>	2018 <i>(audited)</i>
Assets			
Cash	\$ 992,136	\$ 582,025	\$ 505,491
Investments, at fair market value	991,670	1,225,702	1,226,256
Receivables:			
Commissions	45,960	4,153	8,305
Advisory fees	8,632	8,632	8,632
Other	1,423	-	3,794
Accrued interest	4,642	4,727	724
Total receivables	60,657	17,512	21,455
Other assets	41,068	48,195	47,471
Total Assets	\$ 2,085,531	\$ 1,873,434	\$ 1,800,672
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 126,625	\$ 41,344	\$ 52,053
Deferred revenue	416,667	416,667	375,000
Accounts payable	7,927	11,344	34,376
Accrued liabilities	203,153	219,059	218,656
Total Liabilities	754,372	688,414	680,085
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	531,159	385,020	320,586
Total Members' Equity	1,331,159	1,185,020	1,120,586
Total Liabilities and Members' Equity	\$ 2,085,531	\$ 1,873,434	\$ 1,800,672

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended August 31		Eleven Months Ended August 31	
	2019	2018	2019	2018
Revenue				
Corporate agent program	\$ 172,985	\$ 58,480	\$ 1,822,978	\$ 1,395,015
Financial product sales	104,500	35,748	718,698	510,266
Advisory and other income	51,722	50,299	642,274	251,731
Net interest income	1,232	1,540	14,394	15,814
Total Revenue	330,439	146,067	3,198,343	2,172,826
Net gains (losses) on investment securities	646	1,487	11,873	(3,886)
Expenses				
Salaries and benefits	\$ 83,403	\$ 89,001	\$ 1,004,604	\$ 999,586
Commissions	146,059	47,957	1,439,669	1,058,525
Professional and outside services	23,628	26,134	291,452	282,574
Office occupancy and administration	8,904	8,002	89,276	85,304
Data processing	5,648	4,934	56,252	55,243
Memberships and registrations	3,059	2,462	31,165	29,115
Travel and incidentals	2,987	3,002	15,069	24,923
Insurance and other	7,322	4,211	72,157	78,944
Total Expenses	281,010	185,702	2,999,644	2,614,214
Net Income/(Loss)	\$ 50,075	\$ (38,148)	\$ 210,572	\$ (445,274)