

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	September 30		December 31
	2019 <i>(unaudited)</i>	2018 <i>(audited)</i>	2018 <i>(unaudited)</i>
<b>Assets</b>			
Cash	\$ 2,042,126	\$ 505,491	\$ 245,788
Investments, at fair market value	-	1,226,256	1,081,203
Receivables:			
Commissions	58,547	8,305	1,801
Advisory fees	4,466	8,632	8,632
Other	-	3,794	5,119
Accrued interest	-	724	3,072
Total receivables	63,013	21,455	18,623
Other assets	38,959	47,471	83,545
<b>Total Assets</b>	<b>\$ 2,144,098</b>	<b>\$ 1,800,672</b>	<b>\$ 1,429,158</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 220,574	\$ 52,053	\$ 48,123
Deferred revenue	375,000	375,000	250,000
Accounts payable	26,873	34,376	17,730
Accrued liabilities	182,925	218,656	167,995
Total Liabilities	805,372	680,085	483,848
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	538,726	320,586	145,310
Total Members' Equity	1,338,726	1,120,586	945,310
<b>Total Liabilities and Members' Equity</b>	<b>\$ 2,144,098</b>	<b>\$ 1,800,672</b>	<b>\$ 1,429,158</b>

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended September 30		Twelve Months Ended September 30	
	2019	2018	2019	2018
<b>Revenue</b>				
Corporate agent program	\$ 307,810	\$ 74,978	\$ 2,130,788	\$ 1,469,993
Financial product sales	40,361	2,149	759,059	512,415
Advisory and other income	50,299	54,092	692,572	305,824
Net interest income	991	1,614	15,385	17,428
<b>Total Revenue</b>	399,461	132,834	3,597,804	2,305,660
Net gains (losses) on investment securities	282	427	12,156	(3,459)
<b>Expenses</b>				
Salaries and benefits	\$ 120,692	\$ 100,768	\$ 1,125,296	\$ 1,100,354
Commissions	232,519	53,732	1,672,188	1,112,257
Professional and outside services	32,954	22,242	324,406	304,816
Office occupancy and administration	9,134	7,748	98,409	93,052
Data processing	7,427	5,249	63,679	60,491
Memberships and registrations	3,310	3,817	34,475	32,932
Travel and incidentals	4,972	2,527	20,041	27,450
Insurance and other	(18,831)	1,611	53,326	80,556
<b>Total Expenses</b>	392,176	197,695	3,391,820	2,811,909
<b>Net Income/(Loss)</b>	\$ 7,567	\$ (64,434)	\$ 218,139	\$ (509,708)