

CU Investment Solutions LLC
Statements of Financial Condition

	November 30		September 30,
	2019 <i>(unaudited)</i>	2018 <i>(audited)</i>	2019 <i>(audited)</i>
Assets			
Cash	\$ 1,939,298	\$ 345,241	\$ 2,042,126
Investments, at fair market value	-	1,080,189	-
Receivables:			
Commissions	28,744	1,025	58,547
Advisory fees	8,632	8,632	4,466
Other	2,399	3,945	-
Accrued interest	-	2,248	-
Total receivables	39,776	15,850	63,013
Other assets	77,486	107,872	38,959
Total Assets	\$ 2,056,559	\$ 1,549,152	\$ 2,144,098
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 196,785	\$ 37,527	\$ 220,574
Deferred revenue	291,667	291,667	375,000
Accounts payable	55,883	68,916	26,873
Accrued liabilities	68,462	144,174	182,925
Total Liabilities	612,796	542,284	805,372
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	643,763	206,868	538,726
Total Members' Equity	1,443,763	1,006,868	1,338,726
Total Liabilities and Members' Equity	\$ 2,056,559	\$ 1,549,152	\$ 2,144,098

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended November 30		Two Months Ended November 30	
	2019	2018	2019	2018
Revenue				
Corporate agent program	\$ 272,199	\$ 54,209	\$ 569,094	\$ 123,710
Financial product sales	107,818	32,030	157,710	41,253
Platform fee revenue	41,667	41,667	83,333	83,333
Advisory and other income	8,632	12,577	28,063	31,991
Net interest income	772	1,501	1,583	3,090
Total Revenue	431,087	141,985	839,784	283,377
Net gains (losses) on investment securities	-	786	-	1,656
Expenses				
Salaries and benefits	\$ 84,855	\$ 92,043	\$ 170,070	\$ 182,957
Commissions	218,522	43,468	441,678	94,652
Professional and outside services	38,163	47,519	73,030	70,739
Office occupancy and administration	7,931	7,617	16,370	15,491
Data processing	5,148	4,934	10,296	10,038
Memberships and registrations	2,946	2,810	6,257	6,278
Travel and incidentals	1,684	3,538	2,964	4,715
Insurance and other	7,043	6,543	14,081	13,881
Total Expenses	366,291	208,473	734,747	398,751
Net Income/(Loss)	\$ 64,796	\$ (65,703)	\$ 105,038	\$ (113,718)