

CU Investment Solutions LLC
Statements of Financial Condition

	December 31		September 30,
	2019 <i>(unaudited)</i>	2018 <i>(audited)</i>	2019 <i>(audited)</i>
Assets			
Cash	\$ 1,953,064	\$ 245,788	\$ 2,042,126
Investments, at fair market value	-	1,081,203	-
Receivables:			
Commissions	26,144	1,801	58,547
Advisory fees	8,632	8,632	4,466
Other	625	5,119	-
Accrued interest	-	3,072	-
Total receivables	35,401	18,623	63,013
Other assets	86,353	83,545	38,959
Total Assets	\$ 2,074,818	\$ 1,429,158	\$ 2,144,098
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 235,934	\$ 48,123	\$ 220,574
Deferred revenue	250,000	250,000	375,000
Accounts payable	14,951	17,730	26,873
Accrued liabilities	76,494	167,995	182,925
Total Liabilities	577,378	483,848	805,372
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	697,440	145,310	538,726
Total Members' Equity	1,497,440	945,310	1,338,726
Total Liabilities and Members' Equity	\$ 2,074,818	\$ 1,429,158	\$ 2,144,098

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended December 31		Three Months Ended December 31	
	2019	2018	2019	2018
Revenue				
Corporate agent program	\$ 326,083	\$ 68,451	\$ 895,177	\$ 192,161
Financial product sales	70,308	42,570	228,018	83,823
Platform fee revenue	41,667	41,667	125,000	125,000
Advisory and other income	9,257	12,317	37,320	44,307
Net interest income	489	1,356	2,072	4,446
Total Revenue	447,802	166,360	1,287,587	283,377
Net gains (losses) on investment securities	-	899	-	2,555
Expenses				
Salaries and benefits	\$ 84,937	\$ 128,106	\$ 255,007	\$ 311,063
Commissions	253,042	55,960	694,720	150,611
Professional and outside services	27,380	23,085	100,410	93,824
Office occupancy and administration	7,605	7,396	23,975	22,888
Data processing	5,803	5,178	16,099	15,216
Memberships and registrations	3,279	2,501	9,536	8,779
Travel and incidentals	4,759	823	7,723	5,537
Insurance and other	7,320	5,769	21,400	19,651
Total Expenses	394,126	228,817	1,128,872	627,569
Net Income/(Loss)	\$ 53,677	\$ (61,558)	\$ 158,715	\$ (175,276)