

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	January 31		September 30,
	2020 <i>(unaudited)</i>	2019 <i>(audited)</i>	2019 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 1,630,167	\$ 294,155	\$ 2,042,126
Investments, at fair market value	248,441	1,083,606	-
Receivables:			
Commissions	18,839	4,818	58,547
Advisory fees	17,032	17,032	4,466
Other	34,629	40,201	-
Accrued interest	-	3,883	-
Total receivables	70,500	65,933	63,013
Other assets	62,265	67,299	38,959
<b>Total Assets</b>	<b>\$ 2,011,373</b>	<b>\$ 1,510,993</b>	<b>\$ 2,144,098</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 145,061	\$ 108,582	\$ 220,574
Deferred Revenue	208,333	208,333	375,000
Accounts payable	22,090	23,775	26,873
Accrued liabilities	78,478	175,392	182,925
Total Liabilities	453,962	516,083	805,372
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	757,412	194,910	538,726
Total Members' Equity	1,557,412	994,910	1,338,726
<b>Total Liabilities and Members' Equity</b>	<b>\$ 2,011,373</b>	<b>\$ 1,510,993</b>	<b>\$ 2,144,098</b>

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended		Four Months Ended	
	January 31		January 31	
	2020	2019	2020	2019
<b>Revenue</b>				
Corporate Agent Program	\$ 229,580	\$ 152,956	\$ 1,124,757	\$ 345,118
Financial product sales	32,590	64,470	260,608	148,293
Platform fee revenue	41,667	41,667	166,667	166,667
Advisory and other income	43,132	45,167	80,452	89,474
Net interest income	465	1,350	2,537	5,796
<b>Total Revenue</b>	<b>347,434</b>	<b>305,610</b>	<b>1,635,020</b>	<b>755,347</b>
Net gains (losses) on investment securities	1,555	2,289	1,555	4,844
<b>Expenses</b>				
Salaries and benefits	\$ 89,250	\$ 86,561	\$ 344,257	\$ 397,624
Commissions	154,491	121,516	849,211	272,127
Professional and outside services	23,959	25,987	124,369	119,811
Office occupancy and administration	6,837	7,709	30,812	30,597
Data processing	5,148	4,997	21,247	20,212
Memberships and registrations	1,963	1,870	11,500	10,649
Travel and incidentals	50	2,361	7,774	7,899
Insurance and other	7,320	7,299	28,720	26,949
<b>Total Expenses</b>	<b>289,017</b>	<b>258,299</b>	<b>1,417,890</b>	<b>885,868</b>
<b>Net Income/(Loss)</b>	<b>\$ 59,971</b>	<b>\$ 49,600</b>	<b>\$ 218,686</b>	<b>\$ (125,676)</b>