



*STATEMENT OF FINANCIAL CONDITION (unaudited) including NOTES
As of March 31, 2023*

Assets	
Cash	\$ 644,061
Investments, at fair value	2,528,268
Receivables:	
Commissions	72,042
Advisory Fees	8,632
Accrued Interest	5,490
Other	150
Total Receivables	<u>86,314</u>
Operating Lease	83,557
Other Assets	<u>68,775</u>
	152,332
Total Assets	<u>\$ 3,410,976</u>
Liabilities and Equity	
Liabilities:	
Commissions Payable	\$ 36,212
Accrued Liabilities	286,261
Operating Lease Liability	83,557
Accounts Payable	14,450
Total Liabilities	<u>420,480</u>
Members' Equity:	
Members' Shares	900,000
Member Paid-In Capital	80,470
Retained Earnings	<u>2,010,025</u>
Total Members' Equity	<u>2,990,495</u>
Total Liabilities and Members' Equity	<u>\$ 3,410,976</u>

NOTE 1: Organization Overview

CU Investment Solutions LLC (“CUIS” or the “Company”) is a registered broker/dealer and investment adviser operating exclusively in the securities industry. CUIS became a registered broker/dealer under the name U.S. Central Capital Markets, Inc. effective January 2, 1998, and was organized to provide fixed income investment sales services and non-discretionary investment supervisory services to corporate credit unions. CUIS is owned by a group of six corporate credit unions.

CUIS clears all customer transactions on a fully-disclosed basis with a clearing broker-dealer (Hilltop Securities) who carries all customers’ accounts and maintains the related records on behalf of CUIS. Accordingly, CUIS is exempt from Rule 15c3-3 of the Securities Exchange Act of 1934, under paragraph (k)(2)(ii) of that Rule.

NOTE 2: Summary of Significant Accounting Policies

This summary of significant accounting policies is presented to assist in understanding the statement of financial condition of the Company. These accounting policies conform to accounting principles generally accepted in the United States and reflect practices appropriate to the industry in which the Company operates.

The preparation of the statement of financial condition in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as well as the disclosure of the amounts of contingent assets and liabilities at the date of the statement of financial condition. Actual results could differ from those estimates.

Cash represents funds on deposit at financial institutions.



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Customer security transactions are recorded on a settlement-date basis, generally within two business days after trade date, with related transaction revenue recorded on a trade-date basis. In certain cases, another broker/dealer or customer will fail to deliver securities to CUIS and, as a result, CUIS will fail to deliver securities to the counterparty to the transaction. CUIS promptly forwards securities upon receipt and settles cash when the security is delivered.

Proprietary securities transactions, executed for CUIS, are recorded on trade-date basis. The Company follows Accounting Standards Codification (ASC) 820 Fair Value Measurements and Disclosures. ASC 820 establishes a hierarchy for determining fair value of financial and non-financial instruments. As of March 31, 2023, CUIS had investments with a fair market value of \$2,528,268.

The Company is treated substantially as a partnership for tax purposes and, accordingly, is not subject to federal or state income taxes.

NOTE 3: Net Capital Requirements

The Company is required to maintain minimum net capital as defined by Rule 15c3-1 ("15c3-1") under the Securities Exchange Act of 1934. Rule 15c3-1 requires minimum net capital to be the greater of \$100,000 or 6 2/3 percent of aggregate indebtedness.

As of March 31, 2023, CUIS had net capital of \$2,760,579 exceeding the minimum requirement of \$100,000 by \$2,660,579. Also, the ratio of aggregate indebtedness to net capital for CUIS is not permitted to exceed 15-to-1. As of March 31, 2023, the ratio of aggregate indebtedness to net capital for CUIS was 0.12-to-1.

NOTE 4: Business Risk and Concentrations

In the normal course of business, CUIS executes and settles customer securities transactions. Business risk results from the possibility a loss may occur from the failure of another party to perform according to the terms of settlement. CUIS has control procedures regarding securities transactions with counterparties and the manner in which they are settled. The settlement of open transactions as of March 31, 2023, did not have a material adverse effect on the statement of financial condition of CUIS.

As of March 31, 2023, CUIS provided its advisory and transaction services solely to corporate credit unions and members of corporate credit unions throughout the United States. As such, the Company's business is reliant upon its relationship with corporate credit unions and their natural person credit union members.

NOTE 5: Commitments

As a source of liquidity, CUIS has entered into an arrangement with Hilltop Securities to extend CUIS credit to cover one-sided security fails. All advances under this agreement shall be secured by assets controlled by CUIS, bear a rate of interest determined by Hilltop Securities, and, unless otherwise requested by CUIS, be for a period of one business day. As of March 31, 2023, there was \$0 outstanding under this facility.

CUIS has entered into an operating lease agreement for its headquarters which requires monthly lease payments of approximately \$5,000. This lease agreement is effective through October of 2024.