

CU Investment Solutions LLC
Statements of Financial Condition

	April 30		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2017 <i>(audited)</i>
Assets			
Cash	\$ 466,391	\$ 893,907	\$ 633,710
Investments, at fair market value	1,222,118	1,226,980	1,228,218
Receivables:			
Commissions	19,575	58,565	14,171
Advisory fees	17,031	17,032	8,632
Other	2,309	530	791
Accrued interest	1,535	1,535	724
Total receivables	40,450	77,662	24,318
Other assets	51,287	53,173	42,863
Total Assets	\$ 1,780,246	\$ 2,251,722	\$ 1,929,109
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 141,673	\$ 160,203	\$ 80,481
Deferred revenue	-	-	-
Accounts payable	7,702	20,083	14,296
Accrued liabilities	208,887	127,111	204,037
Total Liabilities	358,262	307,397	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	621,984	1,044,325	830,294
Total Members' Equity	1,421,984	1,944,325	1,630,294
Total Liabilities and Members' Equity	\$ 1,780,246	\$ 2,251,722	\$ 1,929,109

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended		Seven Months Ended	
	April 30		April 30	
	2018	2017	2018	2017
Revenue				
Corporate agent program	\$ 206,118	\$ 239,432	\$ 1,047,208	\$ 2,029,464
Financial product sales	108,147	32,647	419,152	251,780
Advisory and other income	19,341	17,032	117,221	103,224
Net interest income	1,469	1,555	10,687	10,949
Total Revenue	335,075	290,665	1,594,268	2,395,417
Net gains (losses) on investment securities	531	(206)	(6,970)	(15,141)
Expenses				
Salaries and benefits	\$ 92,572	\$ 87,732	\$ 640,955	\$ 618,171
Commissions	161,736	169,270	792,257	1,444,061
Professional and outside services	24,048	23,890	179,057	170,589
Office occupancy and administration	7,639	8,716	54,399	55,404
Data processing	5,843	6,532	35,507	38,361
Memberships and registrations	3,604	5,220	16,739	24,598
Travel and incidentals	421	190	19,405	16,617
Insurance and other	8,100	6,458	57,291	44,637
Total Expenses	303,963	308,008	1,795,608	2,412,438
Net Income/(Loss)	<u>\$ 31,643</u>	<u>\$ (17,549)</u>	<u>\$ (208,310)</u>	<u>\$ (32,162)</u>