

CU Investment Solutions LLC
Statements of Financial Condition

	August 31		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2017 <i>(audited)</i>
Assets			
Cash	\$ 582,025	\$ 748,403	\$ 633,710
Investments, at fair market value	1,225,702	1,227,406	1,228,218
Receivables:			
Commissions	4,153	25,041	14,171
Advisory fees	8,632	8,632	8,632
Other	-	-	791
Accrued interest	4,727	4,727	724
Total receivables	17,512	38,400	24,318
Other assets	48,195	47,546	42,863
Total Assets	\$ 1,873,434	\$ 2,061,754	\$ 1,929,109
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 41,344	\$ 82,385	\$ 80,481
Deferred revenue	416,667	-	-
Accounts payable	11,344	8,080	14,296
Accrued liabilities	219,059	172,390	204,037
Total Liabilities	688,414	262,855	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	385,020	898,898	830,294
Total Members' Equity	1,185,020	1,798,898	1,630,294
Total Liabilities and Members' Equity	\$ 1,873,434	\$ 2,061,754	\$ 1,929,109

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended		Eleven Months Ended	
	August 31		August 31	
	2018	2017	2018	2017
Revenue				
Corporate agent program	\$ 58,480	\$ 120,048	\$ 1,395,015	\$ 2,753,531
Financial product sales	35,748	30,843	510,266	404,091
Advisory and other income	50,299	8,632	251,731	146,152
Net interest income	1,540	1,552	15,814	17,266
Total Revenue	146,067	161,075	2,172,826	3,321,040
Net gains (losses) on investment securities	1,487	(790)	(3,886)	(15,216)
Expenses				
Salaries and benefits	\$ 89,001	\$ 85,900	\$ 999,586	\$ 969,727
Commissions	47,957	89,102	1,058,525	1,975,290
Professional and outside services	26,134	20,305	282,574	262,006
Office occupancy and administration	8,002	8,233	85,304	86,384
Data processing	4,934	4,906	55,243	59,095
Memberships and registrations	2,462	3,221	29,115	39,072
Travel and incidentals	3,002	7,854	24,923	26,086
Insurance and other	4,211	4,601	78,944	65,754
Total Expenses	185,702	224,122	2,614,214	3,483,413
Net Income/(Loss)	<u>\$ (38,148)</u>	<u>\$ (63,837)</u>	<u>\$ (445,274)</u>	<u>\$ (177,589)</u>