

CU Investment Solutions LLC
Statements of Financial Condition

	February 28		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2017 <i>(audited)</i>
Assets			
Cash	\$ 281,232	\$ 798,746	\$ 633,710
Investments, at fair market value	1,222,406	1,231,065	1,228,218
Receivables:			
Commissions	37,591	56,824	14,171
Advisory fees	21,498	12,798	8,632
Other	25,429	4,741	791
Accrued interest	4,638	4,638	724
Total receivables	89,156	79,001	24,318
Other assets	68,633	67,616	42,863
Total Assets	\$ 1,661,428	\$ 2,176,428	\$ 1,929,109
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 91,265	\$ 128,537	\$ 80,481
Deferred revenue	-	-	-
Accounts payable	9,489	16,162	14,296
Accrued liabilities	177,320	100,895	204,037
Total Liabilities	278,074	245,594	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	583,353	1,030,834	830,294
Total Members' Equity	1,383,353	1,930,834	1,630,294
Total Liabilities and Members' Equity	\$ 1,661,428	\$ 2,176,428	\$ 1,929,109

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended February 28		Five Months Ended February 28	
	2018	2017	2018	2017
Revenue				
Corporate agent program	\$ 139,396	\$ 195,386	\$ 586,715	\$ 1,399,983
Financial product sales	69,512	34,375	238,608	172,493
Advisory and other income	9,588	8,632	87,529	77,560
Net interest income	1,367	1,439	7,706	7,793
Total Revenue	219,863	239,831	920,559	1,657,830
Net gains (losses) on investment securities	(1,434)	615	(6,431)	(10,806)
Expenses				
Salaries and benefits	\$ 92,251	\$ 91,945	\$ 455,650	\$ 443,579
Commissions	104,344	136,749	440,804	1,001,825
Professional and outside services	25,001	23,196	130,724	118,172
Office occupancy and administration	7,367	6,934	38,533	37,405
Data processing	5,244	5,308	24,753	26,475
Memberships and registrations	1,472	1,774	11,502	17,278
Travel and incidentals	3,958	3,636	18,012	16,222
Insurance and other	8,100	6,458	41,091	31,721
Total Expenses	247,737	275,999	1,161,069	1,692,677
Net Income/(Loss)	\$ (29,308)	\$ (35,553)	\$ (246,941)	\$ (45,653)