

CU Investment Solutions LLC
Statements of Financial Condition

	January 31		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2017 <i>(audited)</i>
Assets			
Cash	\$ 294,316	\$ 833,381	\$ 633,710
Investments, at fair market value	1,223,726	1,230,335	1,228,218
Receivables:			
Commissions	16,936	43,143	14,171
Advisory fees	12,866	17,032	8,632
Other	24,473	17,500	791
Accrued interest	3,960	3,960	724
Total receivables	58,235	81,635	24,318
Other assets	54,842	60,624	42,863
Total Assets	\$ 1,631,119	\$ 2,205,975	\$ 1,929,109
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 70,206	\$ 136,032	\$ 80,481
Deferred revenue	-	-	-
Accounts payable	10,133	23,028	14,296
Accrued liabilities	138,119	80,528	204,037
Total Liabilities	218,458	239,588	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	612,661	1,066,387	830,294
Total Members' Equity	1,412,661	1,966,387	1,630,294
Total Liabilities and Members' Equity	\$ 1,631,119	\$ 2,205,975	\$ 1,929,109

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended January 31		Four Months Ended January 31	
	2018	2017	2018	2017
Revenue				
Corporate agent program	\$ 113,610	\$ 227,572	\$ 447,318	\$ 1,204,598
Financial product sales	45,069	46,786	169,097	138,119
Advisory and other income	43,645	43,032	77,941	68,928
Net interest income	1,521	1,577	6,339	6,354
Total Revenue	203,846	318,967	700,696	1,417,998
Net gains (losses) on investment securities	(1,514)	333	(4,997)	(11,421)
Expenses				
Salaries and benefits	\$ 92,414	\$ 88,539	\$ 363,398	\$ 351,634
Commissions	80,065	146,554	336,459	865,077
Professional and outside services	24,447	22,162	105,724	94,977
Office occupancy and administration	7,906	8,150	31,166	30,471
Data processing	4,868	5,383	19,510	21,167
Memberships and registrations	1,737	3,320	10,030	15,503
Travel and incidentals	3,845	2,543	14,054	12,586
Insurance and other	8,100	6,458	32,991	25,263
Total Expenses	223,382	283,110	913,332	1,416,677
Net Income/(Loss)	<u>\$ (21,051)</u>	<u>\$ 36,190</u>	<u>\$ (217,633)</u>	<u>\$ (10,100)</u>