

CU Investment Solutions LLC
Statements of Financial Condition

	July 31		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2017 <i>(audited)</i>
Assets			
Cash	\$ 579,240	\$ 826,277	\$ 633,710
Investments, at fair market value	1,224,092	1,228,072	1,228,218
Receivables:			
Commissions	7,404	27,187	14,171
Advisory fees	17,032	17,032	8,632
Other	81,000	-	791
Accrued interest	3,960	3,960	724
Total receivables	109,396	48,179	24,318
Other assets	35,312	35,220	42,863
Total Assets	\$ 1,948,040	\$ 2,137,748	\$ 1,929,109
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 56,640	\$ 107,021	\$ 80,481
Deferred revenue	458,333	-	-
Accounts payable	18,371	7,832	14,296
Accrued liabilities	191,528	160,160	204,037
Total Liabilities	724,872	275,013	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	423,168	962,735	830,294
Total Members' Equity	1,223,168	1,862,735	1,630,294
Total Liabilities and Members' Equity	\$ 1,948,040	\$ 2,137,748	\$ 1,929,109

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended		Ten Months Ended	
	July 31		July 31	
	2018	2017	2018	2017
Revenue				
Corporate agent program	\$ 80,727	\$ 155,432	\$ 1,336,535	\$ 2,633,483
Financial product sales	33,655	19,429	474,518	373,248
Advisory and other income	59,006	17,032	201,432	137,520
Net interest income	1,532	1,603	14,273	15,714
Total Revenue	174,920	193,496	2,026,759	3,159,965
Net gains (losses) on investment securities	1,671	344	(5,373)	(14,426)
Expenses				
Salaries and benefits	\$ 89,876	\$ 90,989	\$ 910,585	\$ 883,827
Commissions	63,333	112,544	1,010,568	1,886,188
Professional and outside services	25,928	20,808	256,440	241,701
Office occupancy and administration	7,543	7,807	77,302	78,150
Data processing	4,934	5,290	50,309	54,190
Memberships and registrations	2,587	3,542	26,653	35,851
Travel and incidentals	16	467	21,921	18,232
Insurance and other	(1,257)	3,541	74,734	61,153
Total Expenses	192,960	244,989	2,428,512	3,259,291
Net Income/(Loss)	\$ (16,369)	\$ (51,149)	\$ (407,126)	\$ (113,752)