CU Investment Solutions, Inc.
Statements of Financial Condition

	February 28, 2011 (unaudited)	February 28, 2010 (unaudited)	December 31, 2010 (audited)
Assets			
Cash	$ 4,364,689	$ 1,861,537	$ 4,282,682
Receivables:			
Due from affiliates	-	15,366	15,366
Accrued interest	4,199	15,819	14,893
Customers	590,688	1,357,595	64,994
Advisory fees	6,657	7,657	7,490
Non-customers	70,058	-	190,096
Total receivables	671,602	1,396,437	292,839
Securities owned, at fair value	2,220,792	4,539,543	2,685,403
Deferred income taxes, net	4,064	-	4,961
Income taxes receivable	-	-	-
Other assets	12,496	14,157	15,379
Total Assets	$ 7,273,643	$ 7,811,674	$ 7,281,264
Liabilities and Stockholder's Equity			
Liabilities:			
Short-term borrowings from parent	$ -	$ 1,198,807	$ -
Due to affiliates	69,556	76,969	58,126
Accounts payable and accrued expenses	340,908	472,062	526,907
Deferred income taxes, net	-	4,575	-
Income taxes payable	74,786	130,497	10,806
Total Liabilities	485,250	1,882,910	595,839
Stockholder's Equity			
Common stock, no par value, 2,000 shares authorized, 800 shares issued and outstanding	4,066,909	4,066,909	4,066,909
Retained earnings	2,721,484	1,861,855	2,618,516
Total Stockholder's Equity	6,788,393	5,928,764	6,685,425
Total Liabilities and Stockholder's Equity	$ 7,273,643	$ 7,811,674	$ 7,281,264

CU Investment Solutions, Inc.
Statements of Income and Changes in Retained Earnings (unaudited)

	One Month Ended February 28,		Two Months Ended February 28,	
	2011	2010	2011	2010
Revenue				
Transaction and advisory revenue	$ 465,071	$ 626,560	$ 833,724	$ 1,146,282
Consulting service revenue from parent	-	15,365	-	30,731
Principal transactions	4,032	26,643	6,209	29,477
Total Revenue	469,103	668,568	839,933	1,206,490
Expenses				
Salaries and benefits	65,055	43,940	107,043	88,212
Shared service fees paid to parent	78,569	84,609	162,239	167,132
Professional and outside services	258,892	372,574	387,345	611,529
Travel and incidentals	339	-	1,063	-
Office occupancy and administration	362	206	472	297
Data processing	361	671	542	897
Other	10,937	9,072	13,384	11,962
Total Expenses	414,515	511,072	672,088	880,029
Net Income Before Income Taxes	54,588	157,496	167,845	326,461
Income Tax Expense (Benefit)				
Current	20,283	54,279	63,980	122,091
Deferred	817	6,598	897	4,096
Total Income Tax Expense (Benefit)	21,100	60,877	64,877	126,187
Net Income	33,488	96,619	102,968	200,274
Retained Earnings - Beginning of the Period	2,687,996	1,765,236	2,618,516	1,661,581
Retained Earnings - End of the Period	$ 2,721,484	$ 1,861,855	$ 2,721,484	$ 1,861,855

CU Investment Solutions, Inc.
Net Capital Computation (unaudited)

		February 28, 2011
Total Stockholder's Equity	$	6,788,393
Non-Allowable Assets		
Accounts receivable:		
Advisory fees		6,657
Due from affiliates		0
Accrued interest over 30 days		28
Current and deferred income taxes recoverable		4,064
Aged Receivables		70,058
Prepaid benefits		-
Other assets		12,496
Total Non-Allowable Assets		(93,303)
Deduction for Cash with Affiliate		(3,944,961)
Deduction for Excess Insurance Deductible		(18,000)
		(3,962,961)
Net Capital Before Haircuts on Securities		2,732,129
Haircuts on Securities		(88,861)
Net Capital	$	2,643,268
Aggregate Indebtedness		
Due to affiliates	$	69,556
Accounts payable and accrued expenses		340,908
Deferred income taxes, net		-
Income taxes payable		74,786
Total Aggregate Indebtedness	$	485,250
Regulatory Minimum Net Capital		
(Greater of $100,000 or 6 2/3% of Total Aggregate Indebtedness)	$	100,000
Excess Net Capital	$	2,543,268
Ratio of Aggregate Indebtedness to Net Capital		0.18 to 1