CU Investment Solutions LLC
Statements of Financial Condition

	August 31, 2011 (unaudited)	August 31, 2010 (unaudited)	December 31, 2010 (audited)
Assets			
Cash	$ 1,477,849	$ 2,812,977	$ 4,282,682
Receivables:			
Due from affiliates	-	15,366	15,366
Accrued interest	555	18,551	14,893
Customers	121,117	206,323	64,994
Advisory fees	2,577	7,490	7,490
Non-customers	14,935	-	190,096
Total receivables	139,184	247,730	292,839
Securities owned, at fair value	111,201	4,031,290	2,685,403
Deferred income taxes, net	-	7,655	4,961
Income taxes receivable	62,298	-	-
Other assets	59,159	8,346	15,379
Total Assets	$ 1,849,691	$ 7,107,998	$ 7,281,264
Liabilities and Equity			
Liabilities:			
Due to affiliates	45,176	62,406	58,126
Accounts payable and accrued expenses	475,669	637,811	526,907
Income taxes payable	-	58,021	10,806
Total Liabilities	520,845	758,238	595,839
Equity:			
Common stock, no par value, 2,000 shares authorized, 800 shares issued and outstanding	-	4,066,909	4,066,909
Contributed Capital	1,000,000	-	-
Retained earnings	328,846	2,282,851	2,618,516
Total Equity	1,328,846	6,349,760	6,685,425
Total Liabilities and Equity	$ 1,849,691	$ 7,107,998	$ 7,281,264

CU Investment Solutions LLC
Statements of Income and Changes in Retained Earnings (unaudited)

	One Month Ended August 31,		Eight Months Ended August 31,	
	2011	2010	2011	2010
Revenue				
Transaction and advisory revenue	$ 652,214	$ 544,049	$ 4,314,726	$ 4,540,172
Consulting service revenue from parent	-	15,365	-	122,925
Principal transactions	1,115	4,506	19,456	52,152
Total Revenue	653,329	563,920	4,334,182	4,715,249
Expenses				
Salaries and benefits	40,193	40,063	474,143	335,706
Shared service fees paid to parent	61,458	71,495	611,355	608,159
Professional and outside services	247,544	323,662	2,281,682	2,685,793
Travel and incidentals	102	-	1,165	-
Office occupancy and administration	35,004	69	46,374	2,298
Data processing	378	1,370	40,873	12,172
Other	2,053	2,631	60,030	58,406
Total Expenses	386,732	439,290	3,515,622	3,702,534
Net Income Before Income Taxes	266,597	124,630	818,560	1,012,715
Income Tax Expense (Benefit)				
Current	-	49,371	178,896	399,579
Deferred	-	(1,197)	4,961	(8,134)
Total Income Tax Expense (Benefit)	-	48,174	183,857	391,445
Net Income	266,597	76,456	634,703	621,270