CU Investment Solutions LLC
Statements of Financial Condition

	June 30, 2011 (unaudited)	June 30, 2010 (unaudited)	December 31, 2010 (audited)
Assets			
Cash	$ 6,663,474	$ 1,012,748	$ 4,282,682
Receivables:			
Due from affiliates	-	15,366	15,366
Accrued interest	4,178	34,341	14,893
Customers	146,148	101,445	64,994
Advisory fees	6,657	4,410	7,490
Non-customers	22,997	-	190,096
Total receivables	179,980	155,562	292,839
Securities owned, at fair value	680,173	5,764,006	2,685,403
Deferred income taxes, net	-	2,812	4,961
Income taxes receivable	62,298	20,930	-
Other assets	58,751	11,029	15,379
Total Assets	$ 7,644,676	$ 6,967,087	$ 7,281,264
Liabilities and Equity			
Liabilities:			
Due to affiliates	59,759	57,269	58,126
Accounts payable and accrued expenses	593,635	677,676	526,907
Income taxes payable	-	-	10,806
Total Liabilities	653,394	734,945	595,839
Equity:			
Common stock, no par value, 2,000 shares authorized, 800 shares issued and outstanding	4,066,909	4,066,909	4,066,909
Retained earnings	2,924,373	2,165,233	2,618,516
Total Equity	6,991,282	6,232,142	6,685,425
Total Liabilities and Equity	$ 7,644,676	$ 6,967,087	$ 7,281,264

CU Investment Solutions LLC
Statements of Income and Changes in Retained Earnings (unaudited)

	One Month Ended June 30,		Six Months Ended June 30,	
	2011	2010	2011	2010
Revenue				
Transaction and advisory revenue	$ 607,694	$ 531,350	$ 3,181,756	$ 3,549,962
Consulting service revenue from parent	-	15,366	-	92,194
Principal transactions	2,193	987	17,488	44,893
Total Revenue	609,887	547,703	3,199,244	3,687,049
Expenses				
Salaries and benefits	130,083	40,060	394,846	254,011
Shared service fees paid to parent	70,755	64,471	475,757	461,466
Professional and outside services	364,466	332,523	1,739,298	2,105,537
Travel and incidentals	-	-	1,063	-
Office occupancy and administration	9,962	21	11,061	2,171
Data processing	37,936	441	39,858	3,012
Other	7,654	2,754	47,647	39,863
Total Expenses	620,856	440,270	2,709,530	2,866,060
Net Income (Loss) Before Income Taxes	(10,969)	107,433	489,714	820,989
Income Tax Expense (Benefit)				
Current	(13,052)	45,313	178,896	320,628
Deferred	3,380	(3,787)	4,961	(3,291)
Total Income Tax Expense (Benefit)	(9,672)	41,526	183,857	317,337
Net Income (Loss)	(1,297)	65,907	305,857	503,652
Retained Earnings - Beginning of the Period	2,925,670	2,099,326	2,618,516	1,661,581
Retained Earnings - End of the Period	$ 2,924,373	$ 2,165,233	$ 2,924,373	$ 2,165,233