CU Investment Solutions, Inc.
Statements of Financial Condition (unaudited)

	January 31, 2011	January 31, 2010	December 31, 2010
Assets			
Cash	$ 4,373,814	$ 887,094	$ 4,282,682
Receivables:			
Due from affiliates	-	15,366	15,366
Accrued interest	15,973	14,636	14,893
Customers	64,116	154,895	64,994
Advisory fees	7,490	4,577	7,490
Non-customers	166,484	-	190,096
Total receivables	254,063	189,474	292,839
Securities owned, at fair value	2,417,744	5,193,057	2,685,403
Deferred income taxes, net	4,881	2,023	4,961
Income taxes receivable	-	-	-
Other assets	13,960	15,538	15,379
Total Assets	$ 7,064,462	$ 6,287,186	$ 7,281,264
Liabilities and Stockholder's Equity			
Liabilities:			
Due to affiliates	$ 64,798	$ 73,689	$ 58,126
Accounts payable and accrued expenses	190,256	305,134	526,907
Deferred income taxes, net	-	-	-
Income taxes payable	54,503	76,218	10,806
Total Liabilities	309,557	455,041	595,839
Stockholder's Equity			
Common stock, no par value, 2,000 shares authorized, 800 shares issued and outstanding	4,066,909	4,066,909	4,066,909
Retained earnings	2,687,996	1,765,236	2,618,516
Total Stockholder's Equity	6,754,905	5,832,145	6,685,425
Total Liabilities and Stockholder's Equity	$ 7,064,462	$ 6,287,186	$ 7,281,264

CU Investment Solutions, Inc.
Statements of Income and Changes in Retained Earnings (unaudited)

	One Month Ended January 31,	
	2011	**2010**
Revenue		
Transaction and advisory revenue	$ 368,653	$ 519,722
Consulting service revenue from parent	-	15,366
Principal transactions	2,177	2,834
Total Revenue	370,830	537,922
Expenses		
Salaries and benefits	41,988	44,272
Shared service fees paid to parent	83,670	82,523
Professional and outside services	128,453	238,955
Travel and incidentals	724	-
Office occupancy and administration	110	91
Data processing	181	226
Other	2,447	2,890
Total Expenses	257,573	368,957
Net Income Before Income Taxes	113,257	168,965
Income Tax Expense (Benefit)		
Current	43,697	67,812
Deferred	80	(2,502)
Total Income Tax Expense (Benefit)	43,777	65,310
Net Income	69,480	103,655
Retained Earnings - Beginning of the Period	2,618,516	1,661,581
Retained Earnings - End of the Period	$ 2,687,996	$ 1,765,236

CU Investment Solutions, Inc.
Net Capital Computation (unaudited)

		January 31, 2011
Total Stockholder's Equity	$	6,754,905
Non-Allowable Assets		
Accounts receivable:		
Advisory fees		7,490
Due from affiliates		-
Accrued interest over 30 days		9,806
Current and deferred income taxes recoverable		4,881
Aged Receivables		166,484
Prepaid benefits		3,416
Other assets		13,960
Total Non-Allowable Assets		(206,037)
Deduction for Cash with Affiliate		(3,953,966)
Deduction for Excess Insurance Deductible		(18,000)
		(3,971,966)
Net Capital Before Haircuts on Securities		2,576,902
Haircuts on Securities		(97,725)
Net Capital	$	2,479,177
Aggregate Indebtedness		
Due to affiliates	$	64,798
Accounts payable and accrued expenses		193,672
Deferred income taxes, net		-
Income taxes payable		54,503
Total Aggregate Indebtedness	$	312,973
Regulatory Minimum Net Capital		
(Greater of $100,000 or 6 2/3% of Total Aggregate Indebtedness)	$	100,000
Excess Net Capital	$	2,379,177
Ratio of Aggregate Indebtedness to Net Capital		0.13 to 1