

CU Investment Solutions LLC
Statements of Financial Condition

	January 31,	September 30,
	2012	2011
	<i>(unaudited)</i>	<i>(audited)</i>
Assets		
Cash	\$ 2,287,236	\$ 1,489,979
Receivables:		
Commissions	73,944	653,267
Advisory fees	29,233	33,983
Other	1,000	-
Accrued interest	-	12
	<hr/>	<hr/>
Total receivables	104,177	687,262
Income taxes receivable	18,012	62,298
Other assets	48,646	31,216
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Total Assets	\$ 2,458,071	\$ 2,270,755
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Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 184,641	\$ 411,087
Due to US Central	-	53,341
Accounts payable	2,853	26,455
Accrued liabilities	147,302	159,443
	<hr/>	<hr/>
Total Liabilities	334,796	650,326
Equity:		
Member shares	1,000,000	1,000,000
Retained earnings	1,123,275	620,429
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Total Equity	2,123,275	1,620,429
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Total Liabilities and Equity	\$ 2,458,071	\$ 2,270,755
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CU Investment Solutions LLC
Statement of Income and Change in Retained Earnings (unaudited)

	<u>One Month Ended</u> <u>January 31,</u> <u>2012</u>	<u>Four Months Ended</u> <u>January 31,</u> <u>2012</u>
Revenue		
Transaction and advisory income	\$ 631,325	\$ 2,141,767
Net interest income	957	2,149
	<hr/>	<hr/>
Total Revenue	632,282	2,143,916
Expenses		
Salaries and benefits	\$ 104,081	\$ 390,043
Professional and outside services	231,499	1,177,511
Office occupancy and administration	6,413	28,049
Data processing	3,596	17,802
Insurance	2,891	8,347
Travel and incidentals	-	4,746
Other	4,753	14,572
	<hr/>	<hr/>
Total Expenses	353,233	1,641,070
Net Income	\$ 279,049	\$ 502,846
<i>Retained Earnings - Beginning of the Period</i>	<i>844,226</i>	<i>620,429</i>
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<i>Retained Earnings - End of the Period</i>	<i>\$ 1,123,275</i>	<i>\$ 1,123,275</i>
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CU Investment Solutions LLC
Statements of Financial Condition

	February 29,	September 30,
	2012	2011
	<i>(unaudited)</i>	<i>(audited)</i>
Assets		
Cash	\$ 2,472,864	\$ 1,489,979
Receivables:		
Commissions	217,363	653,267
Advisory fees	28,400	33,983
Other	3,034	-
Accrued interest	-	12
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Total receivables	248,797	687,262
Income taxes receivable	-	62,298
Other assets	48,012	31,216
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Total Assets	\$ 2,769,673	\$ 2,270,755
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Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 334,220	\$ 411,087
Due to US Central	-	53,341
Accounts payable	3,843	26,455
Accrued liabilities	164,510	159,443
	<hr/>	<hr/>
Total Liabilities	502,573	650,326
Equity:		
Member shares	1,000,000	1,000,000
Retained earnings	1,267,100	620,429
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Total Equity	2,267,100	1,620,429
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Total Liabilities and Equity	\$ 2,769,673	\$ 2,270,755
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CU Investment Solutions LLC
Statement of Income and Change in Retained Earnings (unaudited)

	<u>One Month Ended</u> <u>February 29,</u> <u>2012</u>	<u>Five Months Ended</u> <u>February 29,</u> <u>2012</u>
Revenue		
Transaction and advisory income	\$ 643,560	\$ 2,785,327
Net interest income	<u>1,326</u>	<u>3,475</u>
Total Revenue	644,886	2,788,802
Expenses		
Salaries and benefits	\$ 102,120	\$ 492,163
Professional and outside services	375,837	1,553,348
Office occupancy and administration	6,966	35,015
Data processing	4,144	21,946
Insurance	2,953	11,300
Travel and incidentals	523	5,269
Other	<u>8,518</u>	<u>23,090</u>
Total Expenses	<u>501,061</u>	<u>2,142,131</u>
Net Income	\$ 143,825	\$ 646,671
<i>Retained Earnings - Beginning of the Period</i>	<u>1,123,275</u>	<u>620,429</u>
<i>Retained Earnings - End of the Period</i>	<u><u>\$ 1,267,100</u></u>	<u><u>\$ 1,267,100</u></u>

CU Investment Solutions LLC
Statements of Financial Condition

	March 31,	September 30,
	2012	2011
	<i>(unaudited)</i>	<i>(audited)</i>
Assets		
Cash	\$ 2,966,235	\$ 1,489,979
Receivables:		
Commissions	148,483	653,267
Advisory fees	28,700	33,983
Other	1,000	-
Accrued interest	-	12
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Total receivables	178,183	687,262
Income taxes receivable	-	62,298
Other assets	39,866	31,216
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Total Assets	\$ 3,184,284	\$ 2,270,755
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Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 464,180	\$ 411,087
Due to US Central	-	53,341
Accounts payable	10,115	26,455
Accrued liabilities	200,063	159,443
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Total Liabilities	674,358	650,326
Equity:		
Member shares	1,000,000	1,000,000
Retained earnings	1,509,926	620,429
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Total Equity	2,509,926	1,620,429
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Total Liabilities and Equity	\$ 3,184,284	\$ 2,270,755
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CU Investment Solutions LLC
Statement of Income and Change in Retained Earnings (unaudited)

	One Month Ended March 31, 2012	Six Months Ended March 31, 2012
Revenue		
Transaction and advisory income	\$ 896,473	\$ 3,681,800
Net interest income	1,147	4,622
	<hr/>	<hr/>
Total Revenue	897,620	3,686,422
Expenses		
Salaries and benefits	\$ 104,838	\$ 597,001
Professional and outside services	529,512	2,082,860
Office occupancy and administration	6,390	41,405
Data processing	3,726	25,672
Insurance	2,953	14,253
Travel and incidentals	-	5,269
Other	7,375	30,465
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Total Expenses	654,794	2,796,925
Net Income	\$ 242,826	\$ 889,497
Retained Earnings - Beginning of the Period	1,267,100	620,429
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Retained Earnings - End of the Period	\$ 1,509,926	\$ 1,509,926
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CU Investment Solutions LLC
Statements of Financial Condition

	<u>April 30,</u> 2012 <i>(unaudited)</i>	<u>September 30,</u> 2011 <i>(audited)</i>
Assets		
Cash	\$ 2,906,000	\$ 1,489,979
Receivables:		
Commissions	84,706	653,267
Advisory fees	24,650	33,983
Other	1,125	-
Accrued interest	-	12
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Total receivables	110,481	687,262
Income taxes receivable	-	62,298
Other assets	34,873	31,216
	<hr/>	<hr/>
Total Assets	<u>\$ 3,051,354</u>	<u>\$ 2,270,755</u>
 Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 272,222	\$ 411,087
Due to US Central	-	53,341
Accounts payable	5,901	26,455
Accrued liabilities	172,124	159,443
	<hr/>	<hr/>
Total Liabilities	450,247	650,326
Equity:		
Member shares	1,000,000	1,000,000
Retained earnings	1,601,107	620,429
	<hr/>	<hr/>
Total Equity	2,601,107	1,620,429
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Total Liabilities and Equity	<u>\$ 3,051,354</u>	<u>\$ 2,270,755</u>

CU Investment Solutions LLC
Statement of Income and Change in Retained Earnings (unaudited)

	<u>One Month Ended</u> <u>April 30,</u> <u>2012</u>	<u>Seven Months Ended</u> <u>April 30,</u> <u>2012</u>
Revenue		
Transaction and advisory income	\$ 527,719	\$ 4,209,519
Net interest income	<u>1,186</u>	<u>5,808</u>
Total Revenue	528,905	4,215,327
Expenses		
Salaries and benefits	\$ 102,725	\$ 699,726
Professional and outside services	312,575	2,395,435
Office occupancy and administration	6,655	48,060
Data processing	3,746	29,418
Insurance	2,953	17,206
Travel and incidentals	542	5,811
Other	<u>8,528</u>	<u>38,993</u>
Total Expenses	<u>437,724</u>	<u>3,234,649</u>
Net Income	\$ 91,181	\$ 980,678
Retained Earnings - Beginning of the Period	<u>1,509,926</u>	<u>620,429</u>
Retained Earnings - End of the Period	<u><u>\$ 1,601,107</u></u>	<u><u>\$ 1,601,107</u></u>

CU Investment Solutions LLC
Statements of Financial Condition

	May 31,	September 30,
	2012	2011
	<i>(unaudited)</i>	<i>(audited)</i>
Assets		
Cash	\$ 3,066,340	\$ 1,489,979
Receivables:		
Commissions	66,346	653,267
Advisory fees	29,233	33,983
Other	2,371	-
Accrued interest	-	12
	<hr/>	<hr/>
Total receivables	97,950	687,262
Income taxes receivable	-	62,298
Other assets	36,222	31,216
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Total Assets	\$ 3,200,512	\$ 2,270,755
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Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 295,905	\$ 411,087
Due to US Central	-	53,341
Accounts payable	6,435	26,455
Accrued liabilities	184,905	159,443
	<hr/>	<hr/>
Total Liabilities	487,245	650,326
Equity:		
Member shares	1,000,000	1,000,000
Retained earnings	1,713,267	620,429
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Total Equity	2,713,267	1,620,429
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Total Liabilities and Equity	\$ 3,200,512	\$ 2,270,755
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CU Investment Solutions LLC
Statement of Income and Change in Retained Earnings (unaudited)

	<u>One Month Ended</u> <u>May 31,</u> <u>2012</u>	<u>Eight Months Ended</u> <u>May 31,</u> <u>2012</u>
Revenue		
Transaction and advisory income	\$ 580,155	\$ 4,789,674
Net interest income	1,302	7,110
	<hr/>	<hr/>
Total Revenue	581,457	4,796,784
Expenses		
Salaries and benefits	\$ 109,399	\$ 809,125
Professional and outside services	339,560	2,734,995
Office occupancy and administration	6,155	54,215
Data processing	3,758	33,176
Insurance	2,953	20,159
Travel and incidentals	213	6,024
Other	7,259	46,252
	<hr/>	<hr/>
Total Expenses	469,297	3,703,946
Net Income	\$ 112,160	\$ 1,092,838
Retained Earnings - Beginning of the Period	1,601,107	620,429
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Retained Earnings - End of the Period	\$ 1,713,267	\$ 1,713,267
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CU Investment Solutions LLC
Statements of Financial Condition

	<u>June 30,</u> <u>2012</u> <i>(unaudited)</i>	<u>September 30,</u> <u>2011</u> <i>(audited)</i>
Assets		
Cash	\$ 2,968,359	\$ 1,489,979
Receivables:		
Commissions	42,191	653,267
Advisory fees	29,233	33,983
Other	17,837	-
Accrued interest	-	12
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Total receivables	89,261	687,262
Income taxes receivable	-	62,298
Other assets	38,122	31,216
	<hr/>	<hr/>
Total Assets	<u>\$ 3,095,742</u>	<u>\$ 2,270,755</u>
 Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 180,280	\$ 411,087
Due to US Central	-	53,341
Accounts payable	5,497	26,455
Accrued liabilities	205,620	159,443
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Total Liabilities	391,397	650,326
Equity:		
Member shares	1,000,000	1,000,000
Retained earnings	1,704,345	620,429
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Total Equity	2,704,345	1,620,429
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Total Liabilities and Equity	<u>\$ 3,095,742</u>	<u>\$ 2,270,755</u>

CU Investment Solutions LLC
Statement of Income and Change in Retained Earnings (unaudited)

	<u>One Month Ended</u> <u>June 30,</u> <u>2012</u>	<u>Nine Months Ended</u> <u>June 30,</u> <u>2012</u>
Revenue		
Transaction and advisory income	\$ 335,951	\$ 5,125,625
Net interest income	1,208	8,318
	<hr/>	<hr/>
Total Revenue	337,159	5,133,943
Expenses		
Salaries and benefits	\$ 106,916	\$ 916,041
Professional and outside services	210,077	2,945,072
Office occupancy and administration	7,128	61,343
Data processing	4,392	37,568
Insurance	2,953	23,112
Travel and incidentals	6,325	12,349
Other	8,290	54,542
	<hr/>	<hr/>
Total Expenses	346,081	4,050,027
# Net Income/(Loss)	\$ (8,922)	\$ 1,083,916
Retained Earnings - Beginning of the Period	1,713,267	620,429
	<hr/>	<hr/>
Retained Earnings - End of the Period	\$ 1,704,345	\$ 1,704,345
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CU Investment Solutions LLC
Statements of Financial Condition

	July 31, 2012 <i>(unaudited)</i>	September 30, 2011 <i>(audited)</i>
Assets		
Cash	\$ 3,052,188	\$ 1,489,979
Receivables:		
Commissions	57,715	653,267
Advisory fees	29,233	33,983
Other	17,157	-
Accrued interest	-	12
	<hr/>	<hr/>
Total receivables	104,105	687,262
Income taxes receivable	-	62,298
Other assets	33,544	31,216
	<hr/>	<hr/>
Total Assets	\$ 3,189,837	\$ 2,270,755
Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 149,537	\$ 411,087
Due to US Central	-	53,341
Accounts payable	6,336	26,455
Accrued liabilities	244,845	159,443
	<hr/>	<hr/>
Total Liabilities	400,718	650,326
Equity:		
Member shares	1,100,000	1,000,000
Retained earnings	1,689,119	620,429
	<hr/>	<hr/>
Total Equity	2,789,119	1,620,429
	<hr/>	<hr/>
Total Liabilities and Equity	\$ 3,189,837	\$ 2,270,755

CU Investment Solutions LLC
Statement of Income and Change in Retained Earnings (unaudited)

	<u>One Month Ended</u> <u>July 31,</u> <u>2012</u>	<u>Ten Months Ended</u> <u>July 31,</u> <u>2012</u>
Revenue		
Transaction and advisory income	\$ 296,658	\$ 5,422,283
Net interest income	1,139	9,457
	<hr/>	<hr/>
Total Revenue	297,797	5,431,740
Expenses		
Salaries and benefits	\$ 106,812	\$ 1,022,853
Professional and outside services	176,977	3,122,049
Office occupancy and administration	7,114	68,457
Data processing	4,596	42,164
Insurance	2,953	26,065
Travel and incidentals	7,307	19,656
Other	7,264	61,806
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Total Expenses	313,023	4,363,050
Net Income/(Loss)	\$ (15,226)	\$ 1,068,690
Retained Earnings - Beginning of the Period	1,704,345	620,429
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Retained Earnings - End of the Period	<u>\$ 1,689,119</u>	<u>\$ 1,689,119</u>

CU Investment Solutions LLC
Statements of Financial Condition

	<u>August 31,</u> 2012 <i>(unaudited)</i>	<u>September 30,</u> 2011 <i>(audited)</i>
Assets		
Cash	\$ 3,087,465	\$ 1,489,979
Receivables:		
Commissions	18,470	653,267
Advisory fees	25,066	33,983
Other	2,011	-
Accrued interest	-	12
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Total receivables	45,547	687,262
Income taxes receivable	-	62,298
Other assets	33,459	31,216
	<hr/>	<hr/>
Total Assets	<u>\$ 3,166,471</u>	<u>\$ 2,270,755</u>
 Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 190,840	\$ 411,087
Due to US Central	-	53,341
Accounts payable	15,873	26,455
Accrued liabilities	284,377	159,443
	<hr/>	<hr/>
Total Liabilities	491,090	650,326
Equity:		
Member shares	990,000	1,000,000
Retained earnings	1,685,381	620,429
	<hr/>	<hr/>
Total Equity	2,675,381	1,620,429
	<hr/>	<hr/>
Total Liabilities and Equity	<u>\$ 3,166,471</u>	<u>\$ 2,270,755</u>

CU Investment Solutions LLC**Statement of Income and Change in Retained Earnings (unaudited)**

	<u>One Month Ended</u> <u>August 31,</u> <u>2012</u>	<u>Eleven Months Ended</u> <u>August 31,</u> <u>2012</u>
Revenue		
Transaction and advisory income	\$ 359,971	\$ 5,782,254
Net interest income	1,278	10,735
	<hr/>	<hr/>
Total Revenue	361,249	5,792,989
Expenses		
Salaries and benefits	\$ 126,237	\$ 1,149,090
Professional and outside services	208,036	3,330,085
Office occupancy and administration	15,684	84,141
Data processing	4,233	46,397
Insurance	2,953	29,018
Travel and incidentals	3,181	22,837
Other	4,663	66,469
	<hr/>	<hr/>
Total Expenses	364,987	4,728,037
	<hr/>	<hr/>
Net Income/(Loss)	\$ (3,738)	\$ 1,064,952
<i>Retained Earnings - Beginning of the Period</i>	<u>1,689,119</u>	<u>620,429</u>
<i>Retained Earnings - End of the Period</i>	<u>\$ 1,685,381</u>	<u>\$ 1,685,381</u>

CU Investment Solutions LLC
Statements of Financial Condition

	<u>September 30,</u> 2012 <i>(audited)</i>	<u>September 30,</u> 2011 <i>(audited)</i>
Assets		
Cash	\$ 3,101,054	\$ 1,489,979
Receivables:		
Commissions	39,731	653,267
Advisory fees	25,066	33,983
Other	3,033	-
Accrued interest	-	12
	<hr/>	<hr/>
Total receivables	67,830	687,262
Income taxes receivable	-	62,298
Other assets	24,899	31,216
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Total Assets	<u>\$ 3,193,783</u>	<u>\$ 2,270,755</u>
 Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 183,092	\$ 411,087
Due to Member Owners	-	53,341
Accounts payable	7,444	26,455
Accrued liabilities	212,064	159,443
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Total Liabilities	402,600	650,326
Contingently redeemable member shares*	100,000	-
Permanent Equity:		
Members' shares	900,000	1,000,000
Retained earnings	1,791,183	620,429
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Total Permanent Equity	2,691,183	1,620,429
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Total Liabilities and Equity	<u>\$ 3,193,783</u>	<u>\$ 2,270,755</u>

CU Investment Solutions LLC
Statement of Income

	<u>One Month Ended</u> <u>September 30,</u> <u>2012</u>	<u>Twelve Months Ended</u> <u>September 30,</u> <u>2012</u> <i>(audited)</i>
Revenue		
Transaction and advisory income	\$ 361,238	\$ 6,143,492
Net interest income	1,251	11,986
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Total Revenue	362,489	6,155,478
Expenses		
Salaries and benefits	\$ 359	\$ 1,149,449
Professional and outside services	215,958	3,546,043
Office occupancy and administration	6,374	90,515
Data processing	4,384	50,781
Insurance	2,555	31,573
Travel and incidentals	8,158	30,995
Other	8,899	75,368
	<hr/>	<hr/>
Total Expenses	246,687	4,974,724
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Net Income/(Loss)	<u>\$ 115,802</u>	<u>\$ 1,180,754</u>

CU Investment Solutions LLC
Statements of Financial Condition

	October 31,		September 30,
	2012 <i>(unaudited)</i>	2011 <i>(unaudited)</i>	2012 <i>(audited)</i>
Assets			
Cash	\$ 2,485,545	\$ 2,198,123	\$ 3,101,054
Receivables:			
Commissions	122,974	54,121	39,731
Advisory fees	20,483	33,983	25,066
Other	3,082	-	3,033
Accrued interest	145	-	-
	<hr/>	<hr/>	<hr/>
Total receivables	146,684	88,104	67,830
Securities owned, at fair value	44,295	-	-
Income taxes receivable	-	62,298	-
Other assets	58,302	30,423	24,899
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 2,734,826</u>	<u>\$ 2,378,948</u>	<u>\$ 3,193,783</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 271,991	\$ 397,306	\$ 183,092
Due to Member Owners	-	196	-
Accounts payable	5,606	30,297	7,444
Accrued liabilities	243,282	188,690	212,064
	<hr/>	<hr/>	<hr/>
Total Liabilities	520,879	616,489	402,600
Contingently redeemable member shares*	100,000	-	100,000
Permanent Equity:			
Members' shares	900,000	1,000,000	900,000
Retained earnings**	1,213,947	762,459	1,791,183
	<hr/>	<hr/>	<hr/>
Total Permanent Equity	2,113,947	1,762,459	2,691,183
	<hr/>	<hr/>	<hr/>
Total Liabilities and Equity	<u>\$ 2,734,826</u>	<u>\$ 2,378,948</u>	<u>\$ 3,193,783</u>

* See notes to audited financial statements

** Net of cumulative capital distributions of \$662,782

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended October 31, 2012	<i>Prior Year Comparison</i> One Month Ended October 31, 2011
Revenue		
Transaction and advisory income	\$ 503,071	\$ 599,483
Net interest income	1,568	785
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Total Revenue	504,639	600,268
Expenses		
Salaries and benefits	\$ 93,588	102,316
Professional and outside services	311,104	338,007
Office occupancy and administration	7,915	6,495
Data processing	4,437	5,709
Insurance	2,612	2,876
Travel and incidentals	2,961	1,028
Other	6,476	1,807
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Total Expenses	429,093	458,238
Net Income/(Loss)	\$ 75,546	\$ 142,030

CU Investment Solutions LLC
Statements of Financial Condition

	November 30,		September 30,
	2012 <i>(unaudited)</i>	2011 <i>(unaudited)</i>	2012 <i>(audited)</i>
Assets			
Cash	\$ 2,521,917	\$ 2,050,486	\$ 3,101,054
Receivables:			
Commissions	78,333	96,741	39,731
Advisory fees	25,066	33,983	25,066
Other	4,118	-	3,033
Accrued interest	1	-	-
Total receivables	107,518	130,724	67,830
Securities owned, at fair value	919	-	-
Income taxes receivable	-	20,985	-
Other assets	76,317	54,495	24,899
Total Assets	\$ 2,706,671	\$ 2,256,690	\$ 3,193,783
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 274,208	\$ 242,816	\$ 183,092
Accounts payable	23,452	30	7,444
Accrued liabilities	108,011	217,882	212,064
Total Liabilities	405,671	460,728	402,600
Contingently redeemable member shares*	100,000	-	100,000
Permanent Equity:			
Members' shares	900,000	1,000,000	900,000
Retained earnings**	1,301,000	795,962	1,791,183
Total Permanent Equity	2,201,000	1,795,962	2,691,183
Total Liabilities and Equity	\$ 2,706,671	\$ 2,256,690	\$ 3,193,783

* See notes to audited financial statements

** Net of cumulative capital distributions of \$662,782

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended November 30,		Two Months Ended November 30,	
	2012	2011	2012	2011
Revenue				
Transaction and advisory income	\$ 530,986	\$ 457,688	\$ 1,034,057	\$ 1,057,171
Net interest income	983	(326)	2,551	459
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenue	531,969	457,362	1,036,608	1,057,630
Expenses				
Salaries and benefits	\$ 101,040	\$ 89,051	\$ 194,628	\$ 191,367
Professional and outside services	319,763	311,579	630,867	649,586
Office occupancy and administration	8,532	9,186	16,447	15,681
Data processing	4,679	4,858	9,116	10,567
Insurance	2,822	(289)	5,434	2,587
Travel and incidentals	290	3,116	3,251	4,144
Other	7,790	6,358	14,266	8,165
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	444,916	423,859	874,009	882,097
Net Income	<u>\$ 87,053</u>	<u>\$ 33,503</u>	<u>\$ 162,599</u>	<u>\$ 175,533</u>

CU Investment Solutions LLC
Statements of Financial Condition

	December 31,		September 30,
	2012	2011	2012
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 2,604,385	\$ 2,090,684	\$ 3,101,054
Receivables:			
Commissions	26,131	16,661	39,731
Advisory fees	25,566	32,983	25,066
Other	13,000	1,000	3,033
	<hr/>	<hr/>	<hr/>
Total receivables	64,697	50,644	67,830
Securities owned, at fair value	-	-	-
Income taxes receivable	-	18,012	-
Other assets	67,924	56,187	24,899
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 2,737,006	\$ 2,215,527	\$ 3,193,783
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 284,356	\$ 259,291	\$ 183,091
Accounts payable	7,547	6,522	7,445
Accrued liabilities	107,127	105,488	212,064
	<hr/>	<hr/>	<hr/>
Total Liabilities	399,030	371,301	402,600
Contingently redeemable member shares*	100,000	-	100,000
Permanent Equity:			
Members' shares	900,000	1,000,000	900,000
Retained earnings**	1,337,976	844,226	1,791,183
	<hr/>	<hr/>	<hr/>
Total Permanent Equity	2,237,976	1,844,226	2,691,183
	<hr/>	<hr/>	<hr/>
Total Liabilities and Equity	\$ 2,737,006	\$ 2,215,527	\$ 3,193,783
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* See notes to audited financial statements

** Net of cumulative capital distributions of \$662,782

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended December 31,		Three Months Ended December 31,	
	2012	2011	2012	2011
Revenue				
Transaction and advisory income	\$ 483,376	\$ 453,271	\$ 1,517,433	\$ 1,510,442
Net interest income	920	733	3,471	1,192
Total Revenue	484,296	454,004	1,520,904	1,511,634
Expenses				
Salaries and benefits	\$ 94,504	\$ 94,595	\$ 289,132	\$ 285,962
Professional and outside services	322,371	296,426	953,238	946,012
Office occupancy and administration	6,543	5,955	22,990	21,636
Data processing	4,831	3,639	13,947	14,206
Insurance	2,612	2,869	8,046	5,456
Travel and incidentals	1,543	602	4,794	4,746
Other	14,916	1,654	29,182	9,819
Total Expenses	447,320	405,740	1,321,329	1,287,837
Net Income	<u>\$ 36,976</u>	<u>\$ 48,264</u>	<u>\$ 199,575</u>	<u>\$ 223,797</u>