

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended January 31		Four Months Ended January 31	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 129,885	\$ 273,477	\$ 895,310	\$ 906,376
Financial product sales	34,502	55,173	331,815	176,801
Advisory and other income	42,433	43,566	91,732	139,764
Net interest income	2,075	1,402	8,831	11,878
Total Revenue	208,894	373,618	1,327,688	1,234,819
Net gains (losses) on investment securities	(6,523)	(13,051)	(3,360)	6,784
Expenses				
Salaries and benefits	\$ 106,312	\$ 117,591	\$ 414,506	\$ 450,201
Commissions	82,303	157,366	662,383	598,080
Professional and outside services	24,750	32,179	105,503	129,255
Office occupancy and administration	8,539	8,763	30,088	30,302
Data processing	4,863	5,509	19,460	21,779
Memberships and registrations	1,939	2,883	12,642	11,443
Travel and incidentals	2,293	3,430	7,992	9,463
Insurance and other	6,136	6,095	26,825	24,437
Total Expenses	237,134	333,816	1,279,398	1,274,960
Net Income/(Loss)	<u>\$ (34,763)</u>	<u>\$ 26,751</u>	<u>\$ 44,930</u>	<u>\$ (33,357)</u>

CU Investment Solutions LLC
Statements of Financial Condition

	January 31		September 30,
	2016	2015	2015
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 996,956	\$ 2,199,349	\$ 1,050,727
Investments, at fair market value	1,551,642	334,179	1,553,773
Receivables:			
Commissions	8,649	71,009	26,616
Advisory fees	16,433	16,433	22,983
Other	34,075	27,133	3,780
Accrued interest	1,929	-	5,140
Total receivables	61,086	114,575	58,519
Other assets	57,652	83,251	72,897
Total Assets	<u>\$ 2,667,336</u>	<u>\$ 2,731,354</u>	<u>\$ 2,735,916</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 76,634	\$ 157,366	\$ 140,146
Deferred revenue	-	-	-
Accounts payable	7,126	44,406	6,957
Accrued liabilities	143,005	141,259	193,173
Total Liabilities	226,765	343,031	340,276
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,540,571	1,488,323	1,495,642
Total Members' Equity	2,440,571	2,388,323	2,395,642
Total Liabilities and Members' Equity	<u>\$ 2,667,336</u>	<u>\$ 2,731,354</u>	<u>\$ 2,735,916</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statements of Financial Condition

	February 29		September 30,
	2016	2015	2015
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 1,062,402	\$ 2,345,154	\$ 1,050,727
Investments, at fair market value	1,558,821	351,768	1,553,773
Receivables:			
Commissions	149,258	76,489	26,616
Advisory fees	16,433	36,199	22,983
Other	12,125	11,251	3,780
Accrued interest	3,476	-	5,140
Total receivables	<u>181,292</u>	<u>123,939</u>	<u>58,519</u>
Other assets	<u>66,397</u>	<u>82,305</u>	<u>72,897</u>
Total Assets	<u><u>\$ 2,868,912</u></u>	<u><u>\$ 2,903,166</u></u>	<u><u>\$ 2,735,916</u></u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 271,931	\$ 252,205	\$ 140,146
Deferred revenue	-	-	-
Accounts payable	16,802	25,607	6,957
Accrued liabilities	<u>134,155</u>	<u>149,834</u>	<u>193,173</u>
Total Liabilities	422,888	427,646	340,276
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	<u>1,546,024</u>	<u>1,575,520</u>	<u>1,495,642</u>
Total Members' Equity	<u>2,446,024</u>	<u>2,475,520</u>	<u>2,395,642</u>
Total Liabilities and Members' Equity	<u><u>\$ 2,868,912</u></u>	<u><u>\$ 2,903,166</u></u>	<u><u>\$ 2,735,916</u></u>

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended February 29		Five Months Ended February 29	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 397,532	\$ 390,816	\$ 1,292,842	\$ 1,297,192
Financial product sales	11,717	83,393	343,533	260,194
Advisory and other income	16,433	32,566	108,165	172,330
Net interest income	2,046	430	10,877	12,308
Total Revenue	427,728	507,205	1,755,417	1,742,024
Net gains (losses) on investment securities	7,032	17,589	3,672	24,373
Expenses				
Salaries and benefits	\$ 104,329	\$ 124,044	\$ 518,835	\$ 574,245
Commissions	271,931	252,204	934,314	850,284
Professional and outside services	27,235	35,138	132,739	164,393
Office occupancy and administration	7,184	6,839	37,272	37,141
Data processing	4,886	7,207	24,345	28,986
Memberships and registrations	2,659	2,836	15,300	14,279
Travel and incidentals	4,492	3,233	12,484	12,696
Insurance and other	6,592	6,095	33,417	30,532
Total Expenses	429,308	437,596	1,708,706	1,712,556
Net Income/(Loss)	<u>\$ 5,453</u>	<u>\$ 87,198</u>	<u>\$ 50,383</u>	<u>\$ 53,841</u>

CU Investment Solutions LLC
Statements of Financial Condition

	March 31		September 30,
	2016	2015	2015
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 1,476,651	\$ 2,478,453	\$ 1,050,727
Investments, at fair market value	1,591,355	353,765	1,553,773
Receivables:			
Commissions	53,349	54,178	26,616
Advisory fees	16,433	22,983	22,983
Other	12,310	5,927	3,780
Accrued interest	5,129	-	5,140
Total receivables	87,221	83,088	58,519
Other assets	53,847	77,167	72,897
Total Assets	<u>\$ 3,209,074</u>	<u>\$ 2,992,473</u>	<u>\$ 2,735,916</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 430,585	\$ 272,482	\$ 140,146
Deferred revenue	-	-	-
Accounts payable	19,650	26,821	6,957
Accrued liabilities	152,062	170,317	193,173
Total Liabilities	602,297	469,620	340,276
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,706,777	1,622,853	1,495,642
Total Members' Equity	2,606,777	2,522,853	2,395,642
Total Liabilities and Members' Equity	<u>\$ 3,209,074</u>	<u>\$ 2,992,473</u>	<u>\$ 2,735,916</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended March 31		Six Months Ended March 31	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 615,313	\$ 410,584	\$ 1,908,155	\$ 1,707,776
Financial product sales	89,238	83,401	432,771	343,595
Advisory and other income	16,433	22,983	124,598	195,313
Net interest income	2,167	494	13,044	12,802
Total Revenue	723,151	517,462	2,478,567	2,259,486
Net gains (losses) on investment securities	32,376	1,997	36,048	26,370
Expenses				
Salaries and benefits	\$ 107,560	\$ 128,900	\$ 626,394	\$ 703,145
Commissions	430,584	272,482	1,364,898	1,122,766
Professional and outside services	32,257	41,962	164,996	206,355
Office occupancy and administration	6,841	6,672	44,113	43,813
Data processing	5,088	4,925	29,433	33,911
Memberships and registrations	3,044	2,715	18,344	16,994
Travel and incidentals	2,233	8,315	14,718	21,011
Insurance and other	7,167	6,157	40,584	36,689
Total Expenses	594,774	472,128	2,303,479	2,184,684
Net Income/(Loss)	<u>\$ 160,753</u>	<u>\$ 47,331</u>	<u>\$ 211,135</u>	<u>\$ 101,172</u>

CU Investment Solutions LLC
Statements of Financial Condition

	April 30		September 30,
	2016	2015	2015
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 1,410,146	\$ 2,514,896	\$ 1,050,727
Investments, at fair market value	1,598,000	350,547	1,553,773
Receivables:			
Commissions	43,678	35,457	26,616
Advisory fees	12,683	27,033	22,983
Other	12,125	1,877	3,780
Accrued interest	6,729	-	5,140
Total receivables	75,215	64,367	58,519
Other assets	54,206	80,273	72,897
Total Assets	\$ 3,137,567	\$ 3,010,083	\$ 2,735,916
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 295,639	\$ 272,810	\$ 140,146
Deferred revenue	-	-	-
Accounts payable	18,031	9,571	6,957
Accrued liabilities	174,138	185,618	193,173
Total Liabilities	487,808	469,999	340,276
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,749,759	1,640,085	1,495,642
Total Members' Equity	2,649,759	2,540,085	2,395,642
Total Liabilities and Members' Equity	\$ 3,137,567	\$ 3,010,083	\$ 2,735,916

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended April 30		Seven Months Ended April 30	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 439,896	\$ 409,536	\$ 2,348,051	\$ 2,117,312
Financial product sales	51,445	37,199	484,216	380,794
Advisory and other income	16,433	22,983	141,031	218,296
Net interest income	2,164	655	15,207	13,457
Total Revenue	509,938	470,373	2,988,505	2,729,859
Net gains (losses) on investment securities	6,493	(3,218)	42,541	23,152
Expenses				
Salaries and benefits	\$ 107,350	\$ 105,272	\$ 733,744	\$ 808,417
Commissions	308,096	274,810	1,672,994	1,397,576
Professional and outside services	30,549	44,139	195,545	250,494
Office occupancy and administration	9,291	6,978	53,404	50,791
Data processing	5,572	5,235	35,005	39,146
Memberships and registrations	4,687	4,134	23,032	21,128
Travel and incidentals	1,209	3,160	15,926	24,171
Insurance and other	6,696	6,195	47,279	42,884
Total Expenses	473,449	449,923	2,776,929	2,634,607
Net Income/(Loss)	<u>\$ 42,981</u>	<u>\$ 17,232</u>	<u>\$ 254,117</u>	<u>\$ 118,404</u>

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended May 31		Eight Months Ended May 31	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 419,202	\$ 314,536	\$ 2,767,253	\$ 2,431,848
Financial product sales	33,579	44,033	517,795	424,827
Advisory and other income	16,433	22,983	157,464	241,279
Net interest income	1,744	833	16,951	14,290
Total Revenue	470,957	382,385	3,459,462	3,112,244
Net gains (losses) on investment securities	11,204	(327)	53,745	22,825
Expenses				
Salaries and benefits	\$ 97,458	\$ 111,306	\$ 831,202	\$ 919,723
Commissions	297,838	216,675	1,970,832	1,614,251
Professional and outside services	29,484	35,260	225,029	285,754
Office occupancy and administration	7,430	8,231	60,834	59,022
Data processing	4,788	4,863	39,793	44,009
Memberships and registrations	4,774	3,904	27,806	25,032
Travel and incidentals	992	2,206	16,919	26,377
Insurance and other	6,592	6,221	53,871	49,105
Total Expenses	449,357	388,666	3,226,285	3,023,273
Net Income/(Loss)	<u>\$ 32,805</u>	<u>\$ (6,608)</u>	<u>\$ 286,922</u>	<u>\$ 111,796</u>

CU Investment Solutions LLC
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	May 31		September 30,
	2016	2015	2015
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 2,649,420	\$ 2,483,551	\$ 1,050,727
Investments, at fair market value	361,283	350,220	1,553,773
Receivables:			
Commissions	73,542	39,519	26,616
Advisory fees	16,433	22,983	22,983
Other	12,125	1,877	3,780
Accrued interest	-	-	5,140
Total receivables	102,100	64,379	58,519
Other assets	66,201	69,226	72,897
Total Assets	<u>\$ 3,179,004</u>	<u>\$ 2,967,376</u>	<u>\$ 2,735,916</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 285,868	\$ 216,675	\$ 140,146
Deferred revenue	-	-	-
Accounts payable	19,434	8,343	6,957
Accrued liabilities	191,139	208,882	193,173
Total Liabilities	496,441	433,900	340,276
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,782,563	1,633,477	1,495,642
Total Members' Equity	2,682,563	2,533,477	2,395,642
Total Liabilities and Members' Equity	<u>\$ 3,179,004</u>	<u>\$ 2,967,376</u>	<u>\$ 2,735,916</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statements of Financial Condition

	June 30		September 30,
	2016	2015	2015
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 2,118,112	\$ 1,273,172	\$ 1,050,727
Investments, at fair market value	248,890	1,587,877	1,553,773
Receivables:			
Commissions	47,026	27,663	26,616
Advisory fees	16,433	22,983	22,983
Other	14,575	18,903	3,780
Accrued interest	120	255	5,140
Total receivables	78,154	69,804	58,519
Other assets	51,947	65,389	72,897
Total Assets	<u>\$ 2,497,103</u>	<u>\$ 2,996,242</u>	<u>\$ 2,735,916</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 259,523	\$ 212,023	\$ 140,146
Deferred revenue	-	-	-
Accounts payable	26,356	49,636	6,957
Accrued liabilities	152,026	184,555	193,173
Total Liabilities	437,905	446,214	340,276
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,159,198	1,650,030	1,495,642
Total Members' Equity	2,059,198	2,550,030	2,395,642
Total Liabilities and Members' Equity	<u>\$ 2,497,103</u>	<u>\$ 2,996,242</u>	<u>\$ 2,735,916</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended June 30		Nine Months Ended June 30	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 360,213	\$ 302,197	\$ 3,127,465	\$ 2,734,045
Financial product sales	10,967	72,548	528,761	497,375
Advisory and other income	16,433	22,983	173,897	264,262
Net interest income	487	927	17,438	15,217
Total Revenue	388,099	398,655	3,847,561	3,510,899
Net gains (losses) on investment securities	2,176	3,213	55,921	26,038
Expenses				
Salaries and benefits	\$ 691,669	\$ 115,671	\$ 1,522,870	\$ 1,035,394
Commissions	259,523	212,023	2,230,354	1,826,274
Professional and outside services	28,449	35,643	253,478	321,397
Office occupancy and administration	10,823	7,487	71,657	66,509
Data processing	5,936	4,788	45,729	48,797
Memberships and registrations	6,475	4,741	34,281	29,773
Travel and incidentals	25,579	830	42,498	27,207
Insurance and other	(14,812)	4,133	39,059	53,238
Total Expenses	1,013,641	385,316	4,239,926	3,408,589
Net Income/(Loss)	<u>\$ (623,365)</u>	<u>\$ 16,552</u>	<u>\$ (336,444)</u>	<u>\$ 128,348</u>

CU Investment Solutions LLC
Statements of Financial Condition

	July 31		September 30,
	2016	2015	2015
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 2,056,410	\$ 1,134,869	\$ 1,050,727
Investments, at fair market value	249,640	1,582,761	1,553,773
Receivables:			
Commissions	57,779	14,231	26,616
Advisory fees	16,433	22,983	22,983
Other	10,000	13,903	3,780
Accrued interest	129	1,887	5,140
Total receivables	84,341	53,004	58,519
Other assets	39,979	46,764	72,897
Total Assets	<u>\$ 2,430,370</u>	<u>\$ 2,817,398</u>	<u>\$ 2,735,916</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 239,637	\$ 125,856	\$ 140,146
Deferred revenue	-	-	-
Accounts payable	27,637	22,754	6,957
Accrued liabilities	118,876	189,659	193,173
Total Liabilities	386,150	338,269	340,276
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,144,220	1,579,131	1,495,642
Total Members' Equity	2,044,220	2,479,131	2,395,642
Total Liabilities and Members' Equity	<u>\$ 2,430,370</u>	<u>\$ 2,817,398</u>	<u>\$ 2,735,916</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended July 31		Ten Months Ended July 31	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 330,189	\$ 179,794	\$ 3,457,655	\$ 2,913,839
Financial product sales	18,726	22,944	547,487	520,319
Advisory and other income	16,433	22,983	190,330	287,245
Net interest income	643	2,058	18,080	17,275
Total Revenue	365,990	227,779	4,213,552	3,738,678
Net gains (losses) on investment securities	729	(5,272)	56,650	20,766
Expenses				
Salaries and benefits	\$ 88,565	\$ 103,107	\$ 1,611,436	\$ 1,145,741
Commissions	244,195	133,096	2,474,549	1,952,130
Professional and outside services	27,861	33,853	281,339	355,250
Office occupancy and administration	7,577	7,742	79,234	74,251
Data processing	5,131	4,788	50,860	53,585
Memberships and registrations	4,334	3,762	38,615	33,535
Travel and incidentals	194	3,046	42,692	30,253
Insurance and other	3,842	4,013	42,901	57,251
Total Expenses	381,698	293,407	4,621,624	3,701,996
Net Income/(Loss)	<u>\$ (14,978)</u>	<u>\$ (70,900)</u>	<u>\$ (351,422)</u>	<u>\$ 57,448</u>

CU Investment Solutions LLC
Statements of Financial Condition

	August 31		September 30,
	2016	2015	2015
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 2,040,098	\$ 1,052,064	\$ 1,050,727
Investments, at fair market value	249,700	1,562,273	1,553,773
Receivables:			
Commissions	79,692	28,243	26,616
Advisory fees	16,433	22,983	22,983
Other	10,000	5,127	3,780
Accrued interest	120	3,540	5,140
Total receivables	106,245	59,893	58,519
Other assets	51,795	51,090	72,897
Total Assets	<u>\$ 2,447,838</u>	<u>\$ 2,725,320</u>	<u>\$ 2,735,916</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 210,251	\$ 90,444	\$ 140,146
Deferred revenue	-	-	-
Accounts payable	19,167	7,399	6,957
Accrued liabilities	168,291	223,367	193,173
Total Liabilities	397,709	321,210	340,276
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,150,129	1,504,112	1,495,642
Total Members' Equity	2,050,129	2,404,112	2,395,642
Total Liabilities and Members' Equity	<u>\$ 2,447,838</u>	<u>\$ 2,725,320</u>	<u>\$ 2,735,916</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended August 31		Eleven Months Ended August 31	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 303,770	\$ 129,206	\$ 3,761,425	\$ 3,043,045
Financial product sales	64,693	60,691	612,180	581,010
Advisory and other income	16,433	18,933	206,763	306,178
Net interest income	634	2,078	18,714	19,353
Total Revenue	385,530	210,908	4,599,082	3,949,586
Net gains (losses) on investment securities	40	(25,282)	56,690	(4,516)
Expenses				
Salaries and benefits	\$ 80,261	\$ 100,917	\$ 1,691,697	\$ 1,145,587
Commissions	228,731	105,263	2,703,280	2,158,464
Professional and outside services	29,064	30,468	310,403	385,719
Office occupancy and administration	7,770	7,179	87,004	81,430
Data processing	5,133	4,788	55,993	58,373
Memberships and registrations	2,699	4,316	41,314	37,851
Travel and incidentals	2,327	3,094	45,018	33,347
Insurance and other	23,675	4,617	66,576	61,868
Total Expenses	379,660	260,642	5,001,284	3,962,639
Net Income/(Loss)	<u>\$ 5,910</u>	<u>\$ (75,016)</u>	<u>\$ (345,512)</u>	<u>\$ (17,569)</u>

CU Investment Solutions LLC
Statements of Financial Condition

	September 30	
	2016	2015
	<i>(unaudited)</i>	<i>(audited)</i>
Assets		
Cash	\$ 953,670	\$ 1,050,727
Investments, at fair market value	1,241,252	1,553,773
Receivables:		
Commissions	30,729	26,616
Advisory fees	16,433	22,983
Other	10,000	3,780
Accrued interest	724	5,140
Total receivables	<u>57,886</u>	<u>58,519</u>
Other assets	<u>72,956</u>	<u>72,897</u>
Total Assets	<u><u>\$ 2,325,764</u></u>	<u><u>\$ 2,735,916</u></u>
Liabilities and Equity		
Liabilities:		
Commissions payable	\$ 134,166	\$ 140,146
Deferred revenue	-	-
Accounts payable	27,654	6,957
Accrued liabilities	<u>187,457</u>	<u>193,173</u>
Total Liabilities	349,277	340,276
Members' Equity:		
Members' shares	900,000	900,000
Retained earnings*	<u>1,076,487</u>	<u>1,495,642</u>
Total Members' Equity	<u>1,976,487</u>	<u>2,395,642</u>
Total Liabilities and Members' Equity	<u><u>\$ 2,325,764</u></u>	<u><u>\$ 2,735,916</u></u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended September 30		Twelve Months Ended September 30	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 192,073	\$ 200,823	\$ 3,953,498	\$ 3,243,868
Financial product sales	21,450	42,552	633,630	623,562
Advisory and other income	16,433	18,933	223,196	325,111
Net interest income	1,067	2,006	19,782	21,359
Total Revenue	231,023	264,314	4,830,105	4,213,900
Net gains (losses) on investment securities	3,218	(8,653)	59,908	(13,169)
Expenses				
Salaries and benefits	\$ 100,520	\$ 74,733	\$ 1,792,217	\$ 1,220,320
Commissions	141,726	152,095	2,845,006	2,310,559
Professional and outside services	36,123	21,230	346,526	406,948
Office occupancy and administration	8,746	7,934	95,750	89,364
Data processing	5,171	4,788	61,164	63,161
Memberships and registrations	2,998	3,723	44,312	41,574
Travel and incidentals	3,853	1,381	48,872	34,728
Insurance and other	8,746	(1,752)	75,322	60,116
Total Expenses	307,884	264,131	5,309,167	4,226,770
Net Income/(Loss)	<u>\$ (73,642)</u>	<u>\$ (8,470)</u>	<u>\$ (419,154)</u>	<u>\$ (26,039)</u>

CU Investment Solutions LLC
Statements of Financial Condition

	October 31		September 30,
	2016	2015	2016
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(unaudited)</i>
Assets			
Cash	\$ 1,007,880	\$ 1,095,354	\$ 953,670
Investments, at fair market value	1,242,706	1,570,917	1,241,252
Receivables:			
Commissions	71,224	58,540	30,729
Advisory fees	8,632	20,483	16,433
Other	10,000	3,830	10,000
Accrued interest	1,553	6,793	724
Total receivables	91,409	89,646	57,886
Other assets	55,484	63,144	72,956
Total Assets	<u>\$ 2,397,479</u>	<u>\$ 2,819,061</u>	<u>\$ 2,325,764</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 230,361	\$ 175,234	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	22,351	36,280	27,654
Accrued liabilities	172,648	190,760	187,457
Total Liabilities	425,360	402,274	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,072,119	1,516,788	1,076,487
Total Members' Equity	1,972,119	2,416,788	1,976,487
Total Liabilities and Members' Equity	<u>\$ 2,397,479</u>	<u>\$ 2,819,060</u>	<u>\$ 2,325,764</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended October 31	
	2016	2015
Revenue		
Corporate agent program	\$ 328,883	\$ 250,871
Financial product sales	29,512	75,372
Advisory and other income	8,632	16,433
Net interest income	1,631	2,074
Total Revenue	368,659	344,750
Net gains (losses) on investment securities	1,327	16,986
Expenses		
Salaries and benefits	\$ 84,541	\$ 101,546
Commissions	241,532	187,084
Professional and outside services	23,118	27,390
Office occupancy and administration	7,446	6,918
Data processing	5,030	4,875
Memberships and registrations	4,966	3,733
Travel and incidentals	574	1,595
Insurance and other	7,148	7,449
Total Expenses	374,354	340,590
Net Income/(Loss)	<u>\$ (4,369)</u>	<u>\$ 21,146</u>

CU Investment Solutions LLC
Statements of Financial Condition

	November 30		September 30,
	2016	2015	2016
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 991,850	\$ 1,135,307	\$ 953,670
Investments, at fair market value	1,243,334	1,578,802	1,241,252
Receivables:			
Commissions	93,719	9,586	30,729
Advisory fees	8,632	16,433	16,433
Other	10,000	1,875	10,000
Accrued interest	2,320	8,394	724
Total receivables	114,671	36,288	57,886
Other assets	74,314	91,160	72,956
Total Assets	<u>\$ 2,424,169</u>	<u>\$ 2,841,557</u>	<u>\$ 2,325,764</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 292,462	\$ 205,081	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	37,036	30,499	27,654
Accrued liabilities	86,025	124,804	187,457
Total Liabilities	415,523	360,384	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,108,646	1,581,173	1,076,487
Total Members' Equity	2,008,646	2,481,173	1,976,487
Total Liabilities and Members' Equity	<u>\$ 2,424,169</u>	<u>\$ 2,841,557</u>	<u>\$ 2,325,764</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended November 30		Two Months Ended November 30	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 418,260	\$ 293,024	\$ 747,143	\$ 543,895
Financial product sales	57,145	121,753	86,658	197,125
Advisory and other income	8,632	17,418	17,264	33,851
Net interest income	1,534	2,004	3,165	4,078
Total Revenue	485,571	434,199	854,230	778,949
Net gains (losses) on investment securities	505	7,733	1,832	24,719
Expenses				
Salaries and benefits	\$ 87,704	\$ 104,604	\$ 172,245	\$ 206,150
Commissions	311,652	223,085	553,184	410,169
Professional and outside services	24,022	27,018	47,140	54,408
Office occupancy and administration	7,754	7,464	15,201	14,382
Data processing	5,133	4,788	10,163	9,662
Memberships and registrations	3,942	3,769	8,908	7,503
Travel and incidentals	4,211	227	4,785	1,822
Insurance and other	5,131	6,592	12,279	14,041
Total Expenses	449,549	377,547	823,904	718,137
Net Income/(Loss)	<u>\$ 36,527</u>	<u>\$ 64,386</u>	<u>\$ 32,158</u>	<u>\$ 85,532</u>

CU Investment Solutions LLC
Statements of Financial Condition

	December 31		September 30,
	2016	2015	2016
	<i>(unaudited)</i>	<i>(unaudited)</i>	<i>(audited)</i>
Assets			
Cash	\$ 826,737	\$ 1,099,976	\$ 953,670
Investments, at fair market value	1,229,875	1,558,007	1,241,252
Receivables:			
Commissions	21,021	16,627	30,729
Advisory fees	8,632	16,433	16,433
Other	10,000	1,875	10,000
Accrued interest	3,149	2,276	724
Total receivables	42,802	37,211	57,886
Other assets	75,597	78,354	72,956
Total Assets	<u>\$ 2,175,011</u>	<u>\$ 2,773,548</u>	<u>\$ 2,325,764</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 160,988	\$ 155,993	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	12,768	18,308	27,654
Accrued liabilities	71,058	123,913	187,457
Total Liabilities	244,814	298,214	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,030,197	1,575,334	1,076,487
Total Members' Equity	1,930,197	2,475,334	1,976,487
Total Liabilities and Members' Equity	<u>\$ 2,175,011</u>	<u>\$ 2,773,548</u>	<u>\$ 2,325,764</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended December 31		Three Months Ended December 31	
	2016	2015	2016	2015
Revenue				
Corporate agent program	\$ 229,883	\$ 221,531	\$ 977,026	\$ 765,426
Financial product sales	4,675	99,203	91,333	296,328
Advisory and other income	8,632	16,433	25,896	50,284
Net interest income	1,611	2,678	4,777	6,756
Total Revenue	244,801	339,845	1,099,032	1,118,794
Net gains (losses) on investment securities	(13,586)	(21,556)	(11,754)	3,163
Expenses				
Salaries and benefits	\$ 90,850	\$ 102,043	\$ 263,095	\$ 308,194
Commissions	165,339	169,911	718,523	580,080
Professional and outside services	25,675	26,346	72,815	80,754
Office occupancy and administration	7,120	7,167	22,321	21,549
Data processing	5,621	4,934	15,784	14,597
Memberships and registrations	3,275	3,200	12,183	10,703
Travel and incidentals	5,259	3,878	10,043	5,700
Insurance and other	6,526	6,648	18,805	20,688
Total Expenses	309,664	324,127	1,133,568	1,042,265
Net Income/(Loss)	<u>\$ (78,448)</u>	<u>\$ (5,839)</u>	<u>\$ (46,290)</u>	<u>\$ 79,693</u>