

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	January 31		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2016 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 833,381	\$ 996,956	\$ 953,670
Investments, at fair market value	1,230,335	1,551,642	1,241,252
Receivables:			
Commissions	43,143	8,649	30,729
Advisory fees	17,032	16,433	16,433
Other	17,500	34,075	10,000
Accrued interest	3,960	1,929	724
Total receivables	81,635	61,086	57,886
Other assets	60,624	57,652	72,956
<b>Total Assets</b>	<b>\$ 2,205,975</b>	<b>\$ 2,667,336</b>	<b>\$ 2,325,764</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 136,032	\$ 76,634	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	23,028	7,126	27,654
Accrued liabilities	80,528	143,005	187,457
Total Liabilities	239,588	226,765	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,066,387	1,540,571	1,076,487
Total Members' Equity	1,966,387	2,440,571	1,976,487
<b>Total Liabilities and Members' Equity</b>	<b>\$ 2,205,975</b>	<b>\$ 2,667,336</b>	<b>\$ 2,325,764</b>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended January 31		Four Months Ended January 31	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 227,572	\$ 129,885	\$ 1,204,598	\$ 895,310
Financial product sales	46,786	34,502	138,119	331,815
Advisory and other income	43,032	42,433	68,928	91,732
Net interest income	1,577	2,075	6,354	8,831
<b>Total Revenue</b>	<b>318,967</b>	<b>208,894</b>	<b>1,417,998</b>	<b>1,327,688</b>
Net gains (losses) on investment securities	333	(6,523)	(11,421)	(3,360)
<b>Expenses</b>				
Salaries and benefits	\$ 88,539	\$ 106,312	\$ 351,634	\$ 414,506
Commissions	146,554	82,303	865,077	662,383
Professional and outside services	22,162	24,750	94,977	105,503
Office occupancy and administration	8,150	8,539	30,471	30,088
Data processing	5,383	4,863	21,167	19,460
Memberships and registrations	3,320	1,939	15,503	12,642
Travel and incidentals	2,543	2,293	12,586	7,992
Insurance and other	6,458	6,136	25,263	26,825
<b>Total Expenses</b>	<b>283,110</b>	<b>237,134</b>	<b>1,416,677</b>	<b>1,279,398</b>
<b>Net Income/(Loss)</b>	<b>\$ 36,190</b>	<b>\$ (34,763)</b>	<b>\$ (10,100)</b>	<b>\$ 44,930</b>

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	February 28		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2016 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 798,746	\$ 1,062,402	\$ 953,670
Investments, at fair market value	1,231,065	1,558,821	1,241,252
Receivables:			
Commissions	56,824	149,258	30,729
Advisory fees	12,798	16,433	16,433
Other	4,741	12,125	10,000
Accrued interest	4,638	3,476	724
Total receivables	79,001	181,292	57,886
Other assets	67,616	66,397	72,956
<b>Total Assets</b>	<b>\$ 2,176,428</b>	<b>\$ 2,868,912</b>	<b>\$ 2,325,764</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 128,537	\$ 271,931	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	16,162	16,802	27,654
Accrued liabilities	100,895	134,155	187,457
Total Liabilities	245,594	422,888	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,030,834	1,546,024	1,076,487
Total Members' Equity	1,930,834	2,446,024	1,976,487
<b>Total Liabilities and Members' Equity</b>	<b>\$ 2,176,428</b>	<b>\$ 2,868,912</b>	<b>\$ 2,325,764</b>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended February 28		Five Months Ended February 28	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 195,386	\$ 397,532	\$ 1,399,983	\$ 1,292,842
Financial product sales	34,375	11,717	172,493	343,533
Advisory and other income	8,632	16,433	77,560	108,165
Net interest income	1,439	2,046	7,793	10,877
<b>Total Revenue</b>	239,831	427,728	1,657,830	1,755,417
Net gains (losses) on investment securities	615	7,032	(10,806)	3,672
<b>Expenses</b>				
Salaries and benefits	\$ 91,945	\$ 104,329	\$ 443,579	\$ 518,835
Commissions	136,749	271,931	1,001,825	934,314
Professional and outside services	23,196	27,235	118,172	132,739
Office occupancy and administration	6,934	7,184	37,405	37,272
Data processing	5,308	4,886	26,475	24,345
Memberships and registrations	1,774	2,659	17,278	15,300
Travel and incidentals	3,636	4,492	16,222	12,484
Insurance and other	6,458	6,592	31,721	33,417
<b>Total Expenses</b>	275,999	429,308	1,692,677	1,708,706
<b>Net Income/(Loss)</b>	<u>\$ (35,553)</u>	<u>\$ 5,453</u>	<u>\$ (45,653)</u>	<u>\$ 50,383</u>

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	March 31		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2016 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 992,237	\$ 1,476,651	\$ 953,670
Investments, at fair market value	1,227,063	1,591,355	1,241,252
Receivables:			
Commissions	76,370	53,349	30,729
Advisory fees	12,238	16,433	16,433
Other	(1,576)	12,310	10,000
Accrued interest	769	5,129	724
Total receivables	87,801	87,221	57,886
Other assets	53,250	53,847	72,956
<b>Total Assets</b>	<b>\$ 2,360,351</b>	<b>\$ 3,209,074</b>	<b>\$ 2,325,764</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 259,525	\$ 430,585	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	12,567	19,650	27,654
Accrued liabilities	126,385	152,062	187,457
Total Liabilities	398,477	602,297	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,061,874	1,706,777	1,076,487
Total Members' Equity	1,961,874	2,606,777	1,976,487
<b>Total Liabilities and Members' Equity</b>	<b>\$ 2,360,351</b>	<b>\$ 3,209,074</b>	<b>\$ 2,325,764</b>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended		Six Months Ended	
	March 31		March 31	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 390,049	\$ 615,313	\$ 1,790,033	\$ 1,908,155
Financial product sales	46,640	89,238	219,133	432,771
Advisory and other income	8,632	16,433	86,192	124,598
Net interest income	1,601	2,167	9,395	13,044
<b>Total Revenue</b>	446,922	723,151	2,104,752	2,478,567
Net gains (losses) on investment securities	(4,129)	32,376	(14,935)	36,048
<b>Expenses</b>				
Salaries and benefits	\$ 86,860	\$ 107,560	\$ 530,439	\$ 626,394
Commissions	272,966	430,584	1,274,791	1,364,898
Professional and outside services	28,526	32,257	146,699	164,996
Office occupancy and administration	9,284	6,841	46,689	44,113
Data processing	5,353	5,088	31,828	29,433
Memberships and registrations	2,101	3,044	19,378	18,344
Travel and incidentals	205	2,233	16,426	14,718
Insurance and other	6,458	7,167	38,179	40,584
<b>Total Expenses</b>	411,753	594,774	2,104,430	2,303,479
<b>Net Income/(Loss)</b>	<u>\$ 31,040</u>	<u>\$ 160,753</u>	<u>\$ (14,613)</u>	<u>\$ 211,135</u>

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	April 30		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2016 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 893,907	\$ 1,410,146	\$ 953,670
Investments, at fair market value	1,226,980	1,598,000	1,241,252
Receivables:			
Commissions	58,565	43,678	30,729
Advisory fees	17,032	12,683	16,433
Other	530	12,125	10,000
Accrued interest	1,535	6,729	724
Total receivables	<u>77,662</u>	<u>75,215</u>	<u>57,886</u>
Other assets	<u>53,173</u>	<u>54,206</u>	<u>72,956</u>
<b>Total Assets</b>	<u><u>\$ 2,251,722</u></u>	<u><u>\$ 3,137,567</u></u>	<u><u>\$ 2,325,764</u></u>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 160,203	\$ 295,639	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	20,083	18,031	27,654
Accrued liabilities	<u>127,111</u>	<u>174,138</u>	<u>187,457</u>
Total Liabilities	307,397	487,808	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	<u>1,044,325</u>	<u>1,749,759</u>	<u>1,076,487</u>
Total Members' Equity	<u>1,944,325</u>	<u>2,649,759</u>	<u>1,976,487</u>
<b>Total Liabilities and Members' Equity</b>	<u><u>\$ 2,251,722</u></u>	<u><u>\$ 3,137,567</u></u>	<u><u>\$ 2,325,764</u></u>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended		Seven Months Ended	
	April 30		April 30	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 239,432	\$ 439,896	\$ 2,029,464	\$ 2,348,051
Financial product sales	32,647	51,445	251,780	484,216
Advisory and other income	17,032	16,433	103,224	141,031
Net interest income	1,555	2,164	10,949	15,207
<b>Total Revenue</b>	290,665	509,938	2,395,417	2,988,505
Net gains (losses) on investment securities	(206)	6,493	(15,141)	42,541
<b>Expenses</b>				
Salaries and benefits	\$ 87,732	\$ 107,350	\$ 618,171	\$ 733,744
Commissions	169,270	308,096	1,444,061	1,672,994
Professional and outside services	23,890	30,549	170,589	195,545
Office occupancy and administration	8,716	9,291	55,404	53,404
Data processing	6,532	5,572	38,361	35,005
Memberships and registrations	5,220	4,687	24,598	23,032
Travel and incidentals	190	1,209	16,617	15,926
Insurance and other	6,458	6,696	44,637	47,279
<b>Total Expenses</b>	308,008	473,450	2,412,438	2,776,929
<b>Net Income/(Loss)</b>	\$ (17,549)	\$ 42,981	\$ (32,162)	\$ 254,117



**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	May 31		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2016 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 942,685	\$ 2,649,420	\$ 953,670
Investments, at fair market value	1,228,123	361,283	1,241,252
Receivables:			
Commissions	24,466	73,542	30,729
Advisory fees	8,632	16,433	16,433
Other	3,224	12,125	10,000
Accrued interest	2,364	-	724
Total receivables	38,686	102,100	57,886
Other assets	65,628	66,201	72,956
<b>Total Assets</b>	<b>\$ 2,275,122</b>	<b>\$ 3,179,004</b>	<b>\$ 2,325,764</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 184,551	\$ 285,868	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	24,109	19,434	27,654
Accrued liabilities	123,332	191,139	187,457
Total Liabilities	331,992	496,441	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	1,043,130	1,782,563	1,076,487
Total Members' Equity	1,943,130	2,682,563	1,976,487
<b>Total Liabilities and Members' Equity</b>	<b>\$ 2,275,122</b>	<b>\$ 3,179,004</b>	<b>\$ 2,325,764</b>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended May 31		Eight Months Ended May 31	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 253,210	\$ 419,202	\$ 2,282,674	\$ 2,767,253
Financial product sales	53,737	33,579	305,517	517,795
Advisory and other income	8,632	16,433	111,856	157,464
Net interest income	1,602	1,744	12,551	16,951
<b>Total Revenue</b>	317,181	470,957	2,712,598	3,459,462
Net gains (losses) on investment securities	1,016	11,204	(14,125)	53,745
<b>Expenses</b>				
Salaries and benefits	\$ 86,944	\$ 97,458	\$ 705,115	\$ 831,202
Commissions	184,551	297,838	1,628,613	1,970,832
Professional and outside services	23,795	29,484	194,384	225,029
Office occupancy and administration	7,502	7,430	62,906	60,834
Data processing	5,271	4,788	43,631	39,793
Memberships and registrations	4,670	4,774	29,268	27,806
Travel and incidentals	202	992	16,819	16,919
Insurance and other	6,458	6,592	51,095	53,871
<b>Total Expenses</b>	319,393	449,357	2,731,831	3,226,285
<b>Net Income/(Loss)</b>	<u>\$ (1,196)</u>	<u>\$ 32,805</u>	<u>\$ (33,358)</u>	<u>\$ 286,922</u>

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	June 30		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2016 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 851,526	\$ 2,118,112	\$ 953,670
Investments, at fair market value	1,227,601	248,890	1,241,252
Receivables:			
Commissions	67,192	47,026	30,729
Advisory fees	4,466	16,433	16,433
Other	1,548	14,575	10,000
Accrued interest	3,131	120	724
Total receivables	<u>76,337</u>	<u>78,154</u>	<u>57,886</u>
Other assets	<u>50,325</u>	<u>51,947</u>	<u>72,956</u>
<b>Total Assets</b>	<u>\$ 2,205,789</u>	<u>\$ 2,497,103</u>	<u>\$ 2,325,764</u>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 135,019	\$ 259,523	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	7,498	26,356	27,654
Accrued liabilities	<u>149,389</u>	<u>152,026</u>	<u>187,457</u>
Total Liabilities	291,906	437,905	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	<u>1,013,883</u>	<u>1,159,198</u>	<u>1,076,487</u>
Total Members' Equity	<u>1,913,883</u>	<u>2,059,198</u>	<u>1,976,487</u>
<b>Total Liabilities and Members' Equity</b>	<u>\$ 2,205,789</u>	<u>\$ 2,497,103</u>	<u>\$ 2,325,764</u>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended		Nine Months Ended	
	June 30		June 30	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 195,376	\$ 360,213	\$ 2,478,050	\$ 3,127,465
Financial product sales	48,303	10,967	353,820	528,761
Advisory and other income	8,632	16,433	120,488	173,897
Net interest income	1,560	487	14,111	17,438
<b>Total Revenue</b>	253,871	388,099	2,966,469	3,847,561
Net gains (losses) on investment securities	(645)	2,176	(14,770)	55,921
<b>Expenses</b>				
Salaries and benefits	\$ 87,722	\$ 691,669	\$ 792,837	\$ 1,522,870
Commissions	145,032	259,523	1,773,644	2,230,354
Professional and outside services	26,509	28,449	220,893	253,478
Office occupancy and administration	7,438	10,823	70,344	71,657
Data processing	5,269	5,936	48,900	45,729
Memberships and registrations	3,041	6,475	32,309	34,281
Travel and incidentals	946	25,579	17,765	42,498
Insurance and other	6,516	(14,812)	57,611	39,059
<b>Total Expenses</b>	282,472	1,013,641	3,014,303	4,239,926
<b>Net Income/(Loss)</b>	<u>\$ (29,246)</u>	<u>\$ (623,365)</u>	<u>\$ (62,604)</u>	<u>\$ (336,444)</u>

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	July 31		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2016 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 826,277	\$ 2,056,410	\$ 953,670
Investments, at fair market value	1,228,072	249,640	1,241,252
Receivables:			
Commissions	27,187	57,779	30,729
Advisory fees	17,032	16,433	16,433
Other	-	10,000	10,000
Accrued interest	3,960	129	724
Total receivables	<u>48,179</u>	<u>84,341</u>	<u>57,886</u>
Other assets	<u>35,220</u>	<u>39,979</u>	<u>72,956</u>
<b>Total Assets</b>	<u><u>\$ 2,137,748</u></u>	<u><u>\$ 2,430,370</u></u>	<u><u>\$ 2,325,764</u></u>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 107,021	\$ 239,637	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	7,832	27,637	27,654
Accrued liabilities	<u>160,160</u>	<u>118,876</u>	<u>187,457</u>
Total Liabilities	275,013	386,150	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	<u>962,735</u>	<u>1,144,220</u>	<u>1,076,487</u>
Total Members' Equity	<u>1,862,735</u>	<u>2,044,220</u>	<u>1,976,487</u>
<b>Total Liabilities and Members' Equity</b>	<u><u>\$ 2,137,748</u></u>	<u><u>\$ 2,430,370</u></u>	<u><u>\$ 2,325,764</u></u>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

	One Month Ended July 31		Ten Months Ended July 31	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 155,432	\$ 330,189	\$ 2,633,483	\$ 3,457,655
Financial product sales	19,429	18,726	373,248	547,487
Advisory and other income	17,032	16,433	137,520	190,330
Net interest income	1,603	643	15,714	18,080
<b>Total Revenue</b>	193,496	365,990	3,159,965	4,213,552
Net gains (losses) on investment securities	344	729	(14,426)	56,650
<b>Expenses</b>				
Salaries and benefits	\$ 90,989	\$ 88,565	\$ 883,827	\$ 1,611,436
Commissions	112,544	244,195	1,886,188	2,474,549
Professional and outside services	20,808	27,861	241,701	281,339
Office occupancy and administration	7,807	7,577	78,150	79,234
Data processing	5,290	5,131	54,190	50,860
Memberships and registrations	3,542	4,334	35,851	38,615
Travel and incidentals	467	194	18,232	42,692
Insurance and other	3,541	3,842	61,153	42,901
<b>Total Expenses</b>	244,989	381,698	3,259,291	4,621,624
<b>Net Income/(Loss)</b>	<u>\$ (51,149)</u>	<u>\$ (14,978)</u>	<u>\$ (113,752)</u>	<u>\$ (351,422)</u>

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	August 31		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2016 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 748,403	\$ 2,040,098	\$ 953,670
Investments, at fair market value	1,227,406	249,700	1,241,252
Receivables:			
Commissions	25,041	79,692	30,729
Advisory fees	8,632	16,433	16,433
Other	-	10,000	10,000
Accrued interest	4,727	120	724
Total receivables	38,400	106,245	57,886
Other assets	47,546	51,795	72,956
<b>Total Assets</b>	\$ 2,061,754	\$ 2,447,838	\$ 2,325,764
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 82,385	\$ 210,251	\$ 134,166
Deferred revenue	-	-	-
Accounts payable	8,080	19,167	27,654
Accrued liabilities	172,390	168,291	187,457
Total Liabilities	262,855	397,709	349,277
Members' Equity:			
Members' shares	900,000	900,000	900,000
Retained earnings*	898,898	1,150,129	1,076,487
Total Members' Equity	1,798,898	2,050,129	1,976,487
<b>Total Liabilities and Members' Equity</b>	\$ 2,061,754	\$ 2,447,838	\$ 2,325,764

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended		Eleven Months Ended	
	August 31		August 31	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 120,048	\$ 303,770	\$ 2,753,531	\$ 3,761,425
Financial product sales	30,843	64,693	404,091	612,180
Advisory and other income	8,632	16,433	146,152	206,763
Net interest income	1,552	634	17,266	18,714
<b>Total Revenue</b>	161,075	385,530	3,321,040	4,599,082
Net gains (losses) on investment securities	(790)	40	(15,216)	56,690
<b>Expenses</b>				
Salaries and benefits	\$ 85,900	\$ 80,261	\$ 969,727	\$ 1,691,697
Commissions	89,102	228,731	1,975,290	2,703,280
Professional and outside services	20,305	29,064	262,006	310,403
Office occupancy and administration	8,233	7,770	86,384	87,004
Data processing	4,906	5,133	59,095	55,993
Memberships and registrations	3,221	2,699	39,072	41,314
Travel and incidentals	7,854	2,327	26,086	45,018
Insurance and other	4,601	23,675	65,754	66,576
<b>Total Expenses</b>	224,122	379,660	3,483,413	5,001,284
<b>Net Income/(Loss)</b>	<u>\$ (63,837)</u>	<u>\$ 5,910</u>	<u>\$ (177,589)</u>	<u>\$ (345,512)</u>



**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	<b>September 30</b>	
	<b>2017</b>	<b>2016</b>
	<i>(unaudited)</i>	<i>(audited)</i>
<b>Assets</b>		
Cash	\$ 633,710	\$ 953,670
Investments, at fair market value	1,228,218	1,241,252
Receivables:		
Commissions	14,171	30,729
Advisory fees	8,632	16,433
Other	791	10,000
Accrued interest	724	724
Total receivables	<u>24,318</u>	<u>57,886</u>
Other assets	<u>42,863</u>	<u>72,956</u>
<b>Total Assets</b>	<u><u>\$ 1,929,109</u></u>	<u><u>\$ 2,325,764</u></u>
<b>Liabilities and Equity</b>		
Liabilities:		
Commissions payable	\$ 80,481	\$ 134,166
Deferred revenue	-	-
Accounts payable	14,296	27,654
Accrued liabilities	<u>204,037</u>	<u>187,457</u>
Total Liabilities	298,814	349,277
Members' Equity:		
Members' shares	800,000	900,000
Retained earnings*	<u>830,294</u>	<u>1,076,487</u>
Total Members' Equity	<u>1,630,294</u>	<u>1,976,487</u>
<b>Total Liabilities and Members' Equity</b>	<u><u>\$ 1,929,109</u></u>	<u><u>\$ 2,325,764</u></u>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended September 30		Twelve Months Ended September 30	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 113,301	\$ 192,073	\$ 2,866,832	\$ 3,953,498
Financial product sales	60,382	21,450	464,473	633,630
Advisory and other income	8,632	16,433	154,784	223,196
Net interest income	1,618	1,067	18,883	19,782
<b>Total Revenue</b>	183,932	231,023	3,504,973	4,830,105
Net gains (losses) on investment securities	686	3,218	(14,530)	59,908
<b>Expenses</b>				
Salaries and benefits	\$ 109,204	\$ 100,520	\$ 1,078,931	\$ 1,792,217
Commissions	91,191	141,726	2,066,481	2,845,006
Professional and outside services	32,966	36,123	294,972	346,526
Office occupancy and administration	7,213	8,746	93,597	95,750
Data processing	4,868	5,171	63,963	61,164
Memberships and registrations	3,111	2,998	42,182	44,312
Travel and incidentals	1,264	3,853	27,350	48,872
Insurance and other	3,406	8,746	69,160	75,322
<b>Total Expenses</b>	253,222	307,884	3,736,636	5,309,167
<b>Net Income/(Loss)</b>	\$ (68,604)	\$ (73,642)	\$ (246,193)	\$ (419,154)

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	October 31		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2017 <i>(unaudited)</i>
<b>Assets</b>			
Cash	\$ 472,172	\$ 1,007,880	\$ 633,710
Investments, at fair market value	1,228,889	1,242,706	1,228,218
Receivables:			
Commissions	39,804	71,224	14,171
Advisory fees	17,032	8,632	8,632
Other	791	10,000	791
Accrued interest	1,553	1,553	724
Total receivables	59,180	91,409	24,318
Other assets	57,993	55,484	42,863
<b>Total Assets</b>	<b>\$ 1,818,234</b>	<b>\$ 2,397,479</b>	<b>\$ 1,929,109</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 100,650	\$ 230,361	\$ 80,481
Deferred revenue	-	-	-
Accounts payable	19,515	22,351	14,296
Accrued liabilities	107,052	172,648	204,037
Total Liabilities	227,217	425,360	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	791,017	1,072,119	830,294
Total Members' Equity	1,591,017	1,972,119	1,630,294
<b>Total Liabilities and Members' Equity</b>	<b>\$ 1,818,234</b>	<b>\$ 2,397,479</b>	<b>\$ 1,929,109</b>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	<b>One Month Ended</b>	
	<b>October 31</b>	
	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Corporate agent program	\$ 143,787	\$ 328,883
Financial product sales	46,342	29,512
Advisory and other income	17,032	8,632
Net interest income	1,814	1,631
<b>Total Revenue</b>	<b>208,975</b>	<b>368,659</b>
Net gains (losses) on investment securities	544	1,327
<b>Expenses</b>		
Salaries and benefits	\$ 91,280	\$ 84,541
Commissions	110,172	241,532
Professional and outside services	21,590	23,118
Office occupancy and administration	8,155	7,446
Data processing	4,868	5,030
Memberships and registrations	2,281	4,966
Travel and incidentals	2,350	574
Insurance and other	8,100	7,148
<b>Total Expenses</b>	<b>248,796</b>	<b>374,354</b>
<b>Net Income/(Loss)</b>	<b>\$ (39,277)</b>	<b>\$ (4,369)</b>

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	November 30		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2017 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 387,287	\$ 991,850	\$ 633,710
Investments, at fair market value	1,227,731	1,243,334	1,228,218
Receivables:			
Commissions	22,169	93,719	14,171
Advisory fees	8,632	8,632	8,632
Other	-	10,000	791
Accrued interest	2,320	2,320	724
Total receivables	33,121	114,671	24,318
Other assets	90,378	74,314	42,863
<b>Total Assets</b>	\$ 1,738,518	\$ 2,424,169	\$ 1,929,109
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 64,429	\$ 292,462	\$ 80,481
Deferred revenue	-	-	-
Accounts payable	38,502	37,036	14,296
Accrued liabilities	94,916	86,025	204,037
Total Liabilities	197,847	415,523	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	740,671	1,108,646	830,294
Total Members' Equity	1,540,671	2,008,646	1,630,294
<b>Total Liabilities and Members' Equity</b>	\$ 1,738,518	\$ 2,424,169	\$ 1,929,109

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended November 30		Two Months Ended November 30	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 92,255	\$ 418,260	\$ 236,042	\$ 747,143
Financial product sales	59,268	57,145	105,610	86,658
Advisory and other income	8,632	8,632	25,664	17,264
Net interest income	1,480	1,534	3,294	3,165
<b>Total Revenue</b>	161,635	485,571	370,610	854,230
Net gains (losses) on investment securities	(1,281)	505	(737)	1,832
<b>Expenses</b>				
Salaries and benefits	\$ 89,598	\$ 87,704	\$ 180,878	\$ 172,245
Commissions	74,494	311,652	184,666	553,184
Professional and outside services	20,140	24,022	41,730	47,140
Office occupancy and administration	7,497	7,754	15,652	15,201
Data processing	4,868	5,133	9,736	10,163
Memberships and registrations	3,051	3,942	5,333	8,908
Travel and incidentals	2,953	4,211	5,302	4,785
Insurance and other	8,100	5,131	16,200	12,279
<b>Total Expenses</b>	210,700	449,549	459,496	823,904
<b>Net Income/(Loss)</b>	<u>\$ (50,346)</u>	<u>\$ 36,527</u>	<u>\$ (89,623)</u>	<u>\$ 32,158</u>

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	December 31		September 30,
	2017 <i>(unaudited)</i>	2016 <i>(unaudited)</i>	2017 <i>(audited)</i>
<b>Assets</b>			
Cash	\$ 309,324	\$ 826,737	\$ 633,710
Investments, at fair market value	1,225,113	1,229,875	1,228,218
Receivables:			
Commissions	8,069	21,021	14,171
Advisory fees	8,632	8,632	8,632
Other	-	10,000	791
Accrued interest	3,149	3,149	724
Total receivables	19,850	42,802	24,318
Other assets	76,728	75,597	42,863
<b>Total Assets</b>	<b>\$ 1,631,015</b>	<b>\$ 2,175,011</b>	<b>\$ 1,929,109</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 67,688	\$ 160,988	\$ 80,481
Deferred revenue	-	-	-
Accounts payable	18,964	12,768	14,296
Accrued liabilities	110,650	71,058	204,037
Total Liabilities	197,302	244,814	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	633,712	1,030,197	830,294
Total Members' Equity	1,433,712	1,930,197	1,630,294
<b>Total Liabilities and Members' Equity</b>	<b>\$ 1,631,015</b>	<b>\$ 2,175,011</b>	<b>\$ 1,929,109</b>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	One Month Ended December 31		Three Months Ended December 31	
	2017	2016	2017	2016
<b>Revenue</b>				
Corporate agent program	\$ 97,667	\$ 229,883	\$ 333,708	\$ 977,026
Financial product sales	18,418	4,675	124,028	91,333
Advisory and other income	8,632	8,632	34,296	25,896
Net interest income	1,523	1,611	4,818	4,777
<b>Total Revenue</b>	126,240	244,801	496,850	1,099,032
Net gains (losses) on investment securities	(2,746)	(13,586)	(3,483)	(11,754)
<b>Expenses</b>				
Salaries and benefits	\$ 90,106	\$ 90,850	\$ 270,984	\$ 263,095
Commissions	71,728	165,339	256,394	718,523
Professional and outside services	39,547	25,675	81,277	72,815
Office occupancy and administration	7,609	7,120	23,260	22,321
Data processing	4,906	5,621	14,642	15,784
Memberships and registrations	2,959	3,275	8,292	12,183
Travel and incidentals	4,907	5,259	10,209	10,043
Insurance and other	8,692	6,526	24,891	18,805
<b>Total Expenses</b>	230,453	309,664	689,949	1,133,568
<b>Net Income/(Loss)</b>	<u>\$ (106,958)</u>	<u>\$ (78,448)</u>	<u>\$ (196,582)</u>	<u>\$ (46,290)</u>