

CU Investment Solutions LLC
Statements of Financial Condition

	March 31		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2017 <i>(audited)</i>
Assets			
Cash	\$ 431,810	\$ 992,237	\$ 633,710
Investments, at fair market value	1,221,464	1,227,063	1,228,218
Receivables:			
Commissions	39,161	76,370	14,171
Advisory fees	8,632	12,238	8,632
Other	2,159	(1,576)	791
Accrued interest	768	769	724
Total receivables	50,720	87,801	24,318
Other assets	54,727	53,250	42,863
Total Assets	\$ 1,758,721	\$ 2,360,351	\$ 1,929,109
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 174,380	\$ 259,525	\$ 80,481
Deferred revenue	-	-	-
Accounts payable	4,941	12,567	14,296
Accrued liabilities	189,059	126,385	204,037
Total Liabilities	368,380	398,477	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	590,341	1,061,874	830,294
Total Members' Equity	1,390,341	1,961,874	1,630,294
Total Liabilities and Members' Equity	\$ 1,758,721	\$ 2,360,351	\$ 1,929,109

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended		Six Months Ended	
	March 31		March 31	
	2018	2017	2018	2017
Revenue				
Corporate agent program	\$ 254,376	\$ 390,049	\$ 841,090	\$ 1,790,033
Financial product sales	72,396	46,640	311,005	219,133
Advisory and other income	10,351	8,632	97,881	86,192
Net interest income	1,512	1,601	9,218	9,395
Total Revenue	338,634	446,922	1,259,194	2,104,752
Net gains (losses) on investment securities	(1,070)	(4,129)	(7,501)	(14,935)
Expenses				
Salaries and benefits	\$ 92,733	\$ 86,860	\$ 548,383	\$ 530,439
Commissions	189,718	272,966	630,521	1,274,791
Professional and outside services	24,285	28,526	155,009	146,699
Office occupancy and administration	8,226	9,284	46,760	46,689
Data processing	4,910	5,353	29,663	31,828
Memberships and registrations	1,632	2,101	13,135	19,378
Travel and incidentals	972	205	18,984	16,426
Insurance and other	8,100	6,458	49,191	38,179
Total Expenses	330,576	411,753	1,491,645	2,104,430
Net Income/(Loss)	\$ 6,988	\$ 31,040	\$ (239,953)	\$ (14,613)