

CU Investment Solutions LLC
Statements of Financial Condition

	May 31		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2017 <i>(audited)</i>
Assets			
Cash	\$ 313,507	\$ 942,685	\$ 633,710
Investments, at fair market value	1,221,825	1,228,123	1,228,218
Receivables:			
Commissions	16,029	24,466	14,171
Advisory fees	8,632	8,632	8,632
Other	1,595	3,224	791
Accrued interest	2,320	2,364	724
Total receivables	28,576	38,686	24,318
Other assets	65,069	65,628	42,863
Total Assets	\$ 1,628,977	\$ 2,275,122	\$ 1,929,109
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 81,406	\$ 184,551	\$ 80,481
Deferred revenue	-	-	-
Accounts payable	12,511	24,109	14,296
Accrued liabilities	191,090	123,332	204,037
Total Liabilities	285,007	331,992	298,814
Members' Equity:			
Members' shares	800,000	900,000	800,000
Retained earnings*	543,970	1,043,130	830,294
Total Members' Equity	1,343,970	1,943,130	1,630,294
Total Liabilities and Members' Equity	\$ 1,628,977	\$ 2,275,122	\$ 1,929,109

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended		Eight Months Ended	
	May 31		May 31	
	2018	2017	2018	2017
Revenue				
Corporate agent program	\$ 115,901	\$ 253,210	\$ 1,163,109	\$ 2,282,674
Financial product sales	25,104	53,737	437,910	305,517
Advisory and other income	10,227	8,632	133,795	111,856
Net interest income	1,475	1,602	12,162	12,551
Total Revenue	152,707	317,181	1,746,975	2,712,598
Net gains (losses) on investment securities	(416)	1,016	(7,386)	(14,125)
Expenses				
Salaries and benefits	\$ 90,389	\$ 86,944	\$ 731,343	\$ 705,115
Commissions	87,118	184,551	879,376	1,628,613
Professional and outside services	24,656	23,795	203,713	194,384
Office occupancy and administration	7,549	7,502	61,948	62,906
Data processing	4,934	5,271	40,441	43,631
Memberships and registrations	4,955	4,670	21,694	29,268
Travel and incidentals	104	202	19,509	16,819
Insurance and other	10,600	6,458	67,891	51,095
Total Expenses	230,306	319,393	2,025,914	2,731,831
Net Income/(Loss)	<u>\$ (78,015)</u>	<u>\$ (1,196)</u>	<u>\$ (286,324)</u>	<u>\$ (33,358)</u>