

**CU Investment Solutions LLC**  
**Statements of Financial Condition**

	October 31		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2018 <i>(unaudited)</i>
<b>Assets</b>			
Cash	\$ 276,425	\$ 472,172	\$ 505,491
Investments, at fair market value	1,227,253	1,228,889	1,226,256
Receivables:			
Commissions	4,696	39,804	8,305
Advisory fees	17,032	17,032	8,632
Other	2,381	791	3,794
Accrued interest	1,553	1,553	724
Total receivables	25,662	59,180	21,455
Other assets	76,482	57,993	47,471
<b>Total Assets</b>	<b>\$ 1,605,823</b>	<b>\$ 1,818,234</b>	<b>\$ 1,800,672</b>
<b>Liabilities and Equity</b>			
Liabilities:			
Commissions payable	\$ 48,494	\$ 100,650	\$ 52,053
Deferred revenue	333,333	-	375,000
Accounts payable	17,077	19,515	34,376
Accrued liabilities	134,348	107,052	218,656
Total Liabilities	533,252	227,217	680,085
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	272,570	791,017	320,586
Total Members' Equity	1,072,570	1,591,017	1,120,586
<b>Total Liabilities and Members' Equity</b>	<b>\$ 1,605,823</b>	<b>\$ 1,818,234</b>	<b>\$ 1,800,672</b>

\* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

**CU Investment Solutions LLC**  
**Statement of Income (unaudited)**

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	<b>One Month Ended</b>	
	<b>October 31</b>	
	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Corporate agent program	\$ 69,501	\$ 143,787
Financial product sales	9,223	46,342
Advisory and other income	61,080	17,032
Net interest income	1,589	1,814
<b>Total Revenue</b>	<b>141,393</b>	<b>208,975</b>
Net gains (losses) on investment securities	870	544
<b>Expenses</b>		
Salaries and benefits	\$ 90,914	\$ 91,280
Commissions	51,183	110,172
Professional and outside services	23,220	21,590
Office occupancy and administration	7,874	8,155
Data processing	5,104	4,868
Memberships and registrations	3,468	2,281
Travel and incidentals	1,176	2,350
Insurance and other	7,338	8,100
<b>Total Expenses</b>	<b>190,279</b>	<b>248,796</b>
<b>Net Income/(Loss)</b>	<b>\$ (48,016)</b>	<b>\$ (39,277)</b>