

CU Investment Solutions LLC
Statements of Financial Condition

	September 30		September 30,
	2018 <i>(unaudited)</i>	2017 <i>(unaudited)</i>	2017 <i>(audited)</i>
Assets			
Cash	\$ 505,491	\$ 633,710	\$ 633,710
Investments, at fair market value	1,226,256	1,228,218	1,228,218
Receivables:			
Commissions	8,305	14,171	14,171
Advisory fees	8,632	8,632	8,632
Other	3,794	791	791
Accrued interest	724	724	724
Total receivables	<u>21,455</u>	<u>24,318</u>	<u>24,318</u>
Other assets	<u>47,471</u>	<u>42,863</u>	<u>42,863</u>
Total Assets	<u>\$ 1,800,672</u>	<u>\$ 1,929,109</u>	<u>\$ 1,929,109</u>
Liabilities and Equity			
Liabilities:			
Commissions payable	\$ 52,053	\$ 80,481	\$ 80,481
Deferred revenue	375,000	-	-
Accounts payable	34,376	14,296	14,296
Accrued liabilities	<u>218,656</u>	<u>204,037</u>	<u>204,037</u>
Total Liabilities	680,085	298,814	298,814
Members' Equity:			
Members' shares	800,000	800,000	800,000
Retained earnings*	<u>320,586</u>	<u>830,294</u>	<u>830,294</u>
Total Members' Equity	<u>1,120,586</u>	<u>1,630,294</u>	<u>1,630,294</u>
Total Liabilities and Members' Equity	<u>\$ 1,800,672</u>	<u>\$ 1,929,109</u>	<u>\$ 1,929,109</u>

* Net of cumulative capital distributions of \$662,782 in '12, \$800,000 in '13 and \$13,869 in '14

CU Investment Solutions LLC
Statement of Income (unaudited)

	One Month Ended September 30		Twelve Months Ended September 30	
	2018	2017	2018	2017
Revenue				
Corporate agent program	\$ 74,978	\$ 113,301	\$ 1,469,993	\$ 2,866,832
Financial product sales	2,149	60,382	512,415	464,473
Advisory and other income	54,092	8,632	305,824	154,784
Net interest income	1,614	1,618	17,428	18,883
Total Revenue	132,834	183,932	2,305,660	3,504,973
Net gains (losses) on investment securities	427	686	(3,459)	(14,530)
Expenses				
Salaries and benefits	\$ 100,768	\$ 109,204	\$ 1,100,354	\$ 1,078,931
Commissions	53,732	91,191	1,112,257	2,066,481
Professional and outside services	22,242	32,966	304,816	294,972
Office occupancy and administration	7,748	7,213	93,052	93,597
Data processing	5,249	4,868	60,491	63,963
Memberships and registrations	3,817	3,111	32,932	42,182
Travel and incidentals	2,527	1,264	27,450	27,350
Insurance and other	1,611	3,406	80,556	69,160
Total Expenses	197,695	253,222	2,811,909	3,736,636
Net Income/(Loss)	<u>\$ (64,434)</u>	<u>\$ (68,604)</u>	<u>\$ (509,708)</u>	<u>\$ (246,193)</u>